



# Digital Garage, Inc.

-FY June 30, 2013 –  
Financial Report

August 14, 2013



**Digital Garage**

*Providing New Contexts*

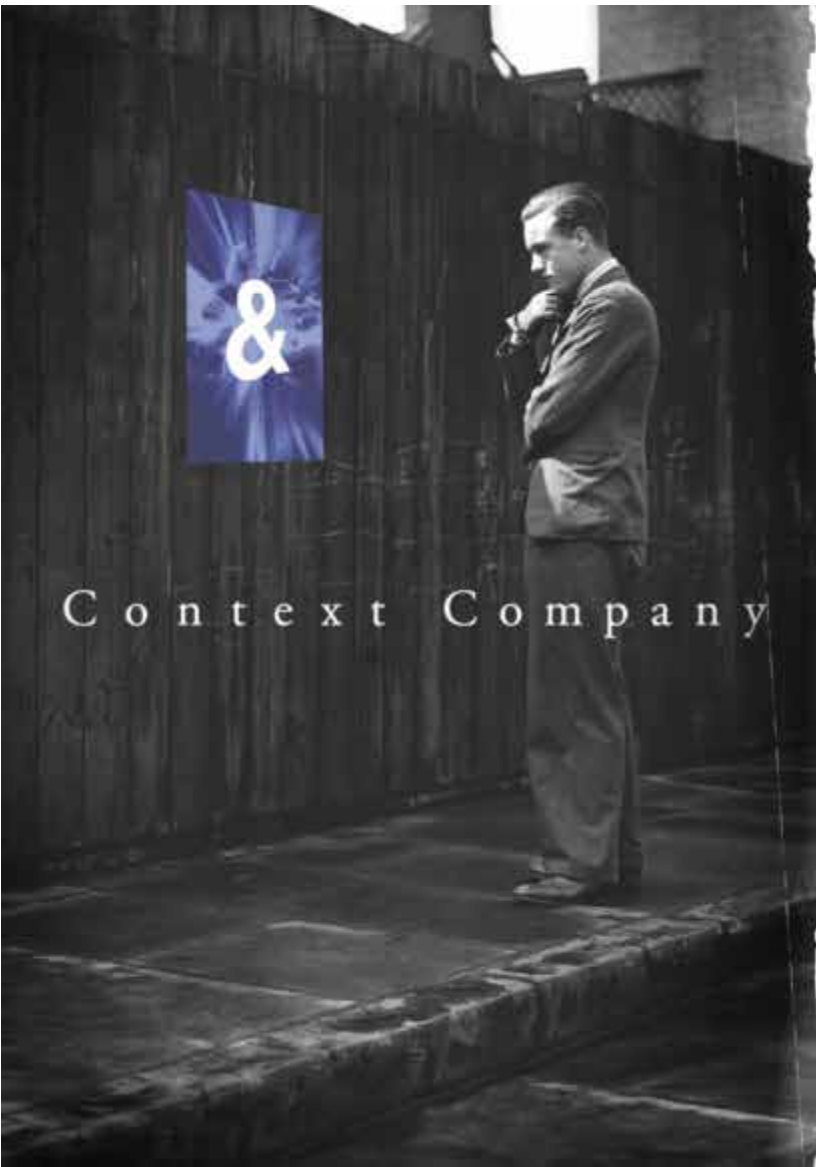


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# Mission and Business Model

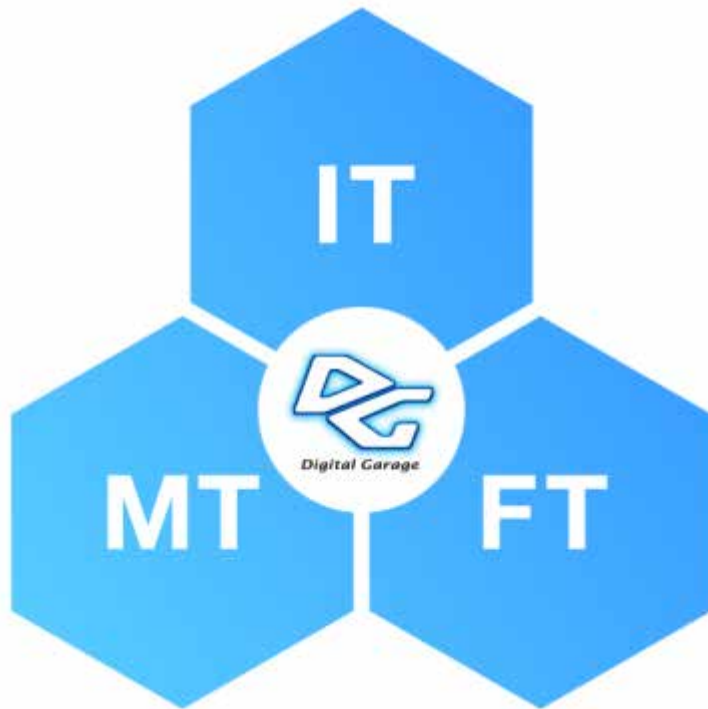


# Context Company

Digital Garage creates innovative business “context” for the new internet age and provides unique business solutions for new lifestyles, society and industries by linking:

- Real & Cyber
- Local & International
- Marketing & Technology
- Present & Future

Produce and incubate Internet businesses  
with optimal use of our three core strengths: IT, MT and FT



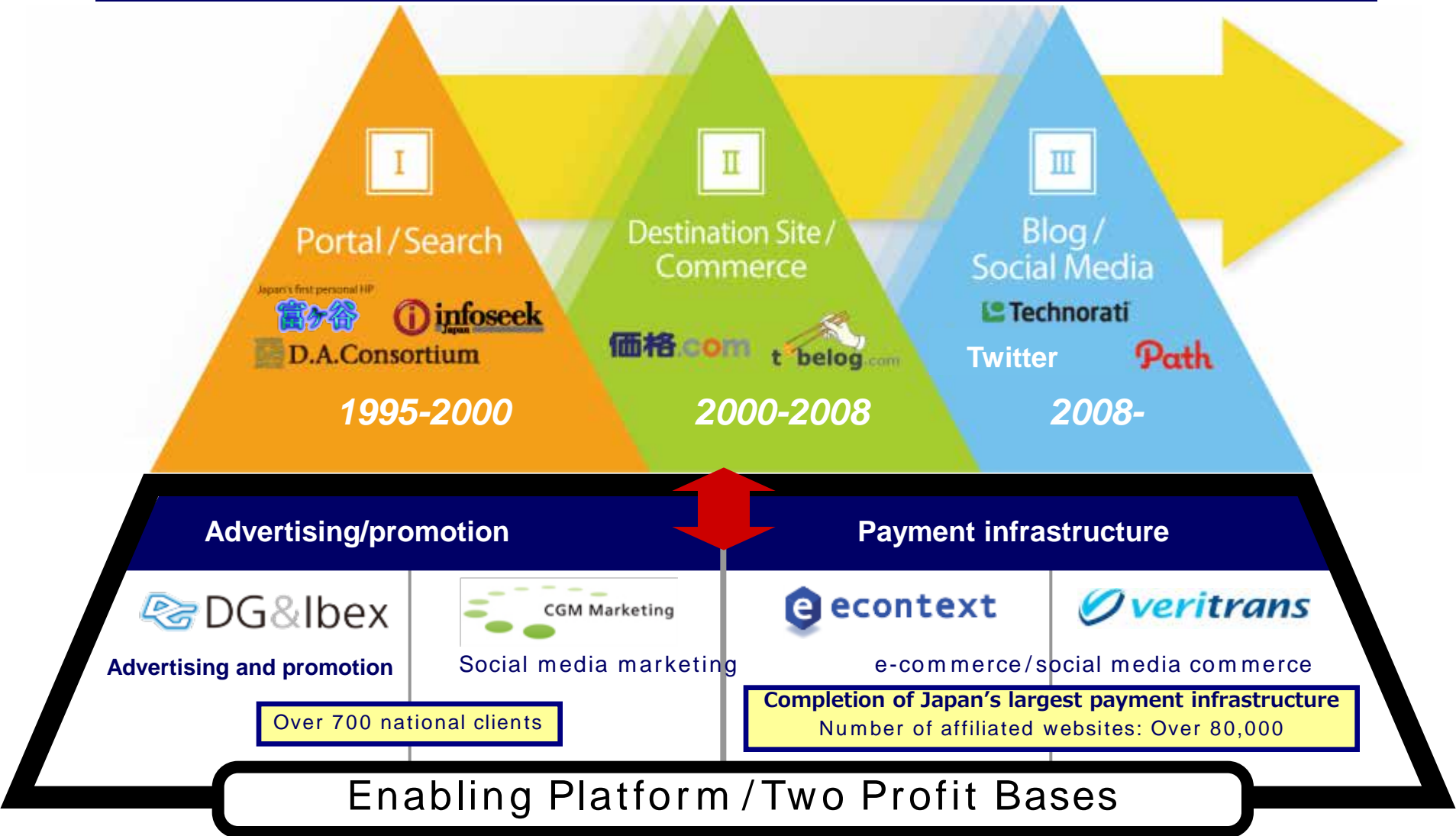
Information Technology

Marketing Technology

Financial Technology



DG continues to incubate and offer original internet services using unique enabling platform since earliest days of Internet



## Record ordinary profit in the first year of new mid-term plan

~ 88% increase in revenue, 25% increase in operating profit before goodwill amortization, EBITDA increase 2X to 5.9 Billion Yen ~

## Business Segment Highlights

### Incubation Segment

Internet software developer Neo has completed the M&A and began operating on all cylinders

Expansion of DG Incubation's global portfolio and favorable market condition

### Marketing Segment

Capital and business alliance with Dentsu (Big Data business, discover and commercialize leading edge marketing technology)

Formation of audience data business project team with DG, Dentsu, Kakaku.com

Established a JV for Science Incubation (Dentsu ScienceJam Inc.)

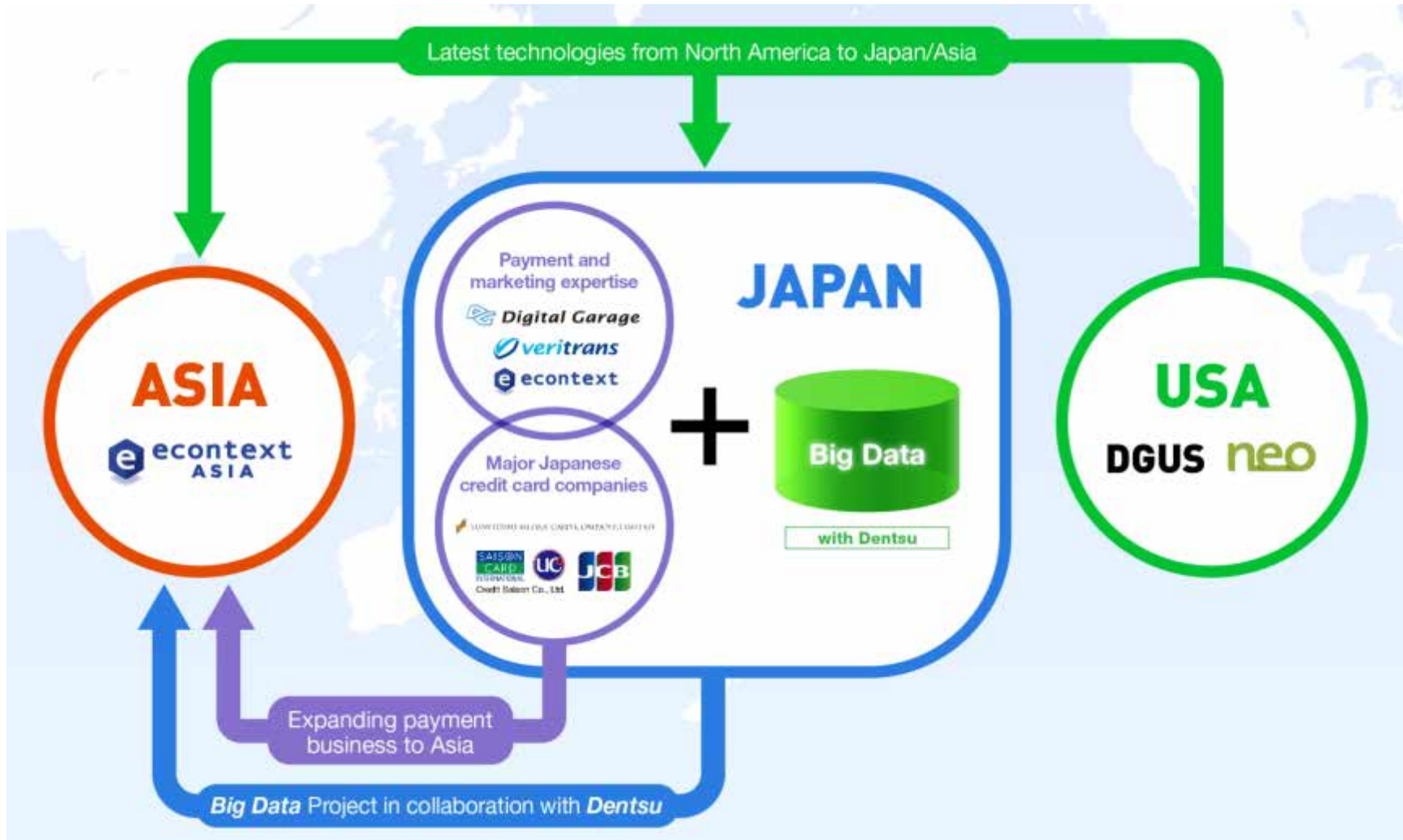
### Payment Segment

Establish econext ASIA as a holding company in HK to create payment business HQ

Strategic alliance with 3 major Japanese credit card companies and target Asia businesses

## DG spearheading new businesses across US, Japan and Asia.

~Capital and business alliance between Dentsu and 3 major credit card companies for big data business~







# Group Financial Performance Review

# FY13.6 Summary: Profit and Loss (Consolidated)

Revenue increased 88% YoY, EBITDA doubled  
 ~ Ordinary profit reached a record high of 3 billion yen ~

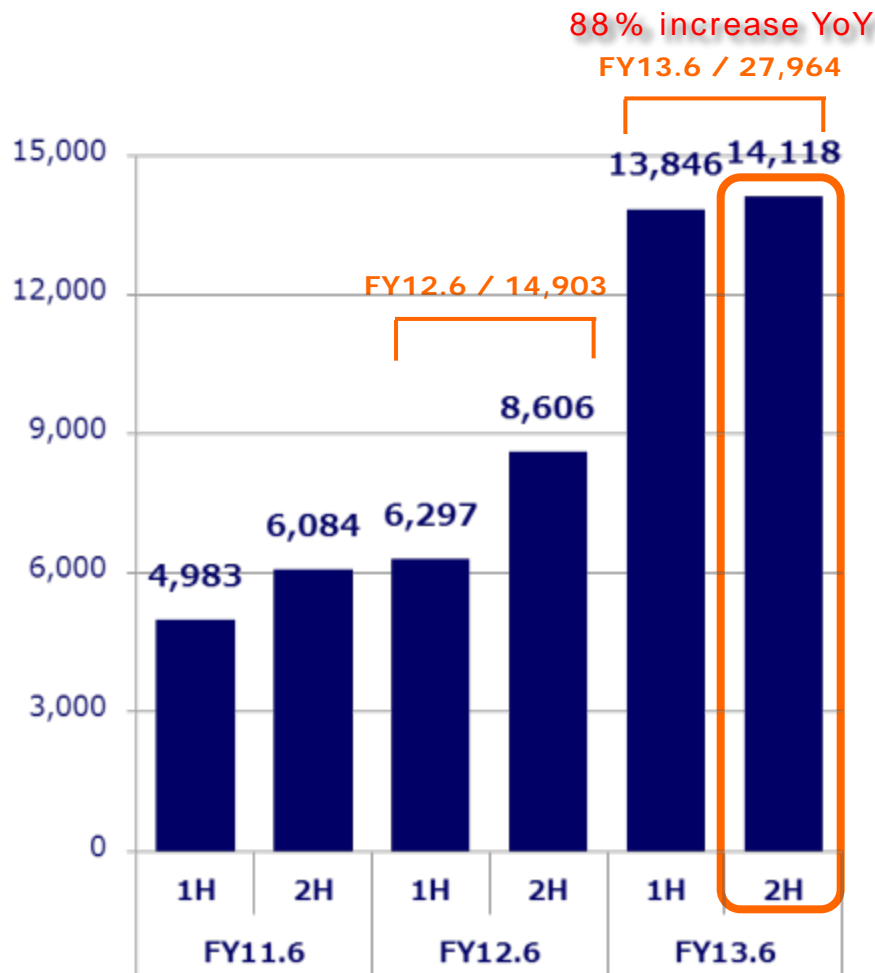
(¥ million)	FY12.6	FY13.6		Ratio	
	(Cumulative Actual)	(Initial Forecast)	(Cumulative Actual)	(Year-on-Year)	(Actual vs Forecast)
Net sales	14,903	25,000	27,964	87.6%	11.9%
Incubation	2,610	2,800	2,509	-3.9%	-10.4%
Marketing	8,558	9,200	11,043	29.0%	20.0%
Payment	3,734	13,000	14,412	286.0%	10.9%
Operating income	1,621	1,650	1,322	-18.4%	-19.9%
Incubation	1,632	500	290	-82.2%	-42.0%
Marketing	511	600	472	-7.6%	-21.3%
Payment	549	1,400	1,303	137.3%	-6.9%
Ordinary income	2,708	2,800	3,078	13.7%	9.9%
Net income	2,106	1,700	2,715	28.9%	59.7%
EBITDA	2,967	4,000	5,900	98.9%	47.5%

Note: Operating income per segment is based on figures prior to elimination or Group deduction. EBITDA is based on preliminary calculation.

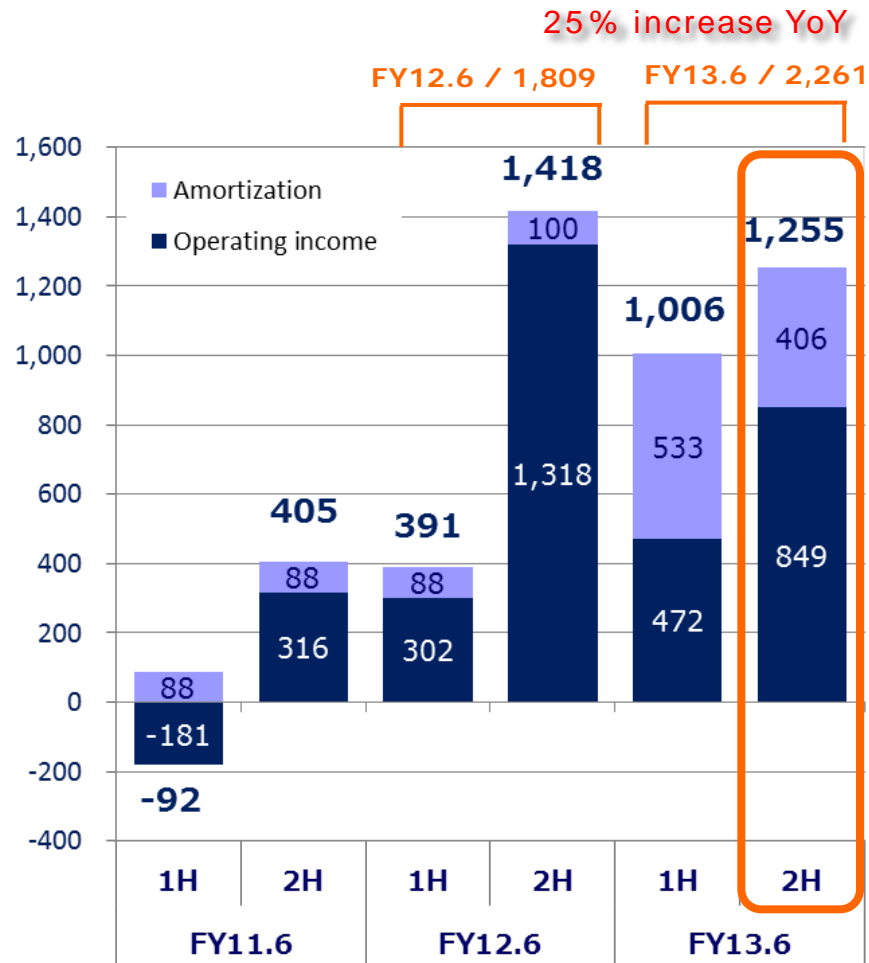
Change in Veritrans Group's Mar16 FY reporting. (March end extending to Jun end) Results reported over 15 month period.

~ Operating profit is down 18% YoY but operating profit before depreciation is 25% higher ~  
 (¥ million)

【Revenue】



【Operating profit before goodwill amortization】

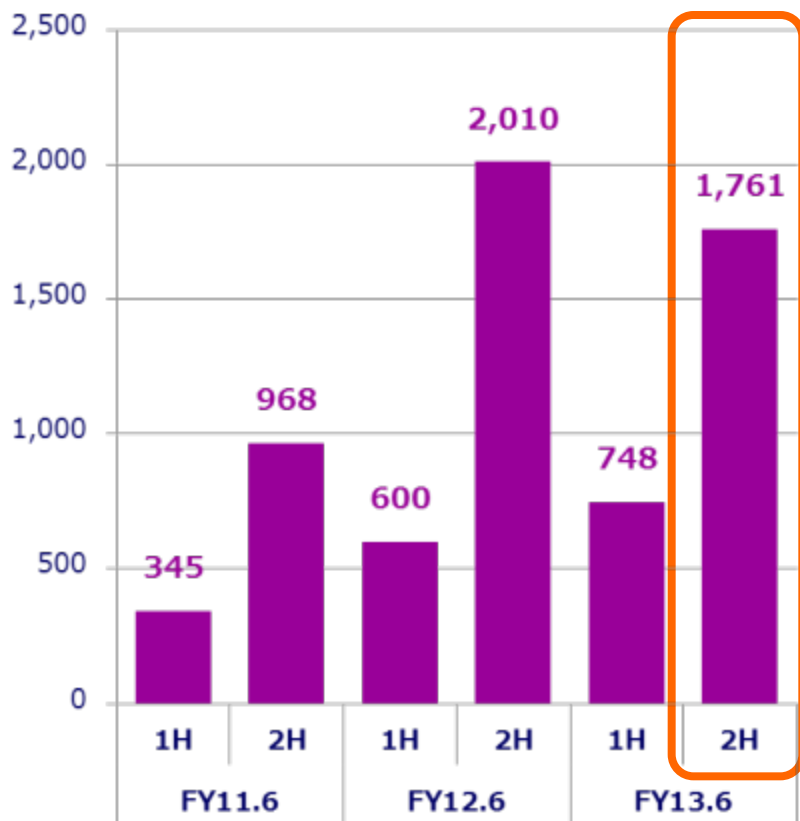


# Comparisons of Incubation Segment's Performance

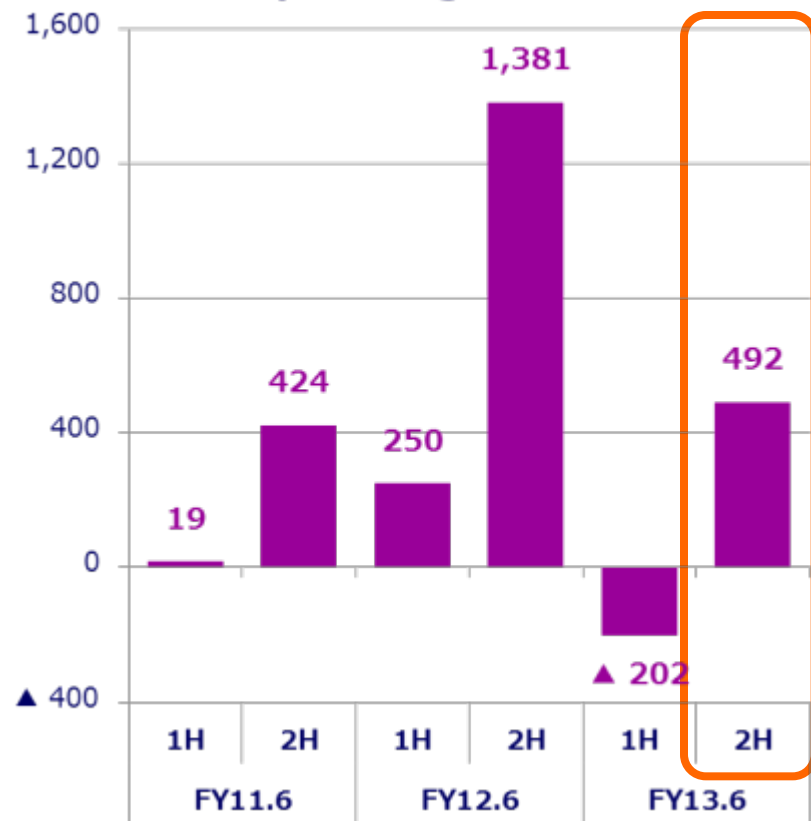
~ Reduction in sale of stocks but agile software developer Neo has begun full operation ~

(¥ million)

### 【Net Sales】



### 【Operating Income】

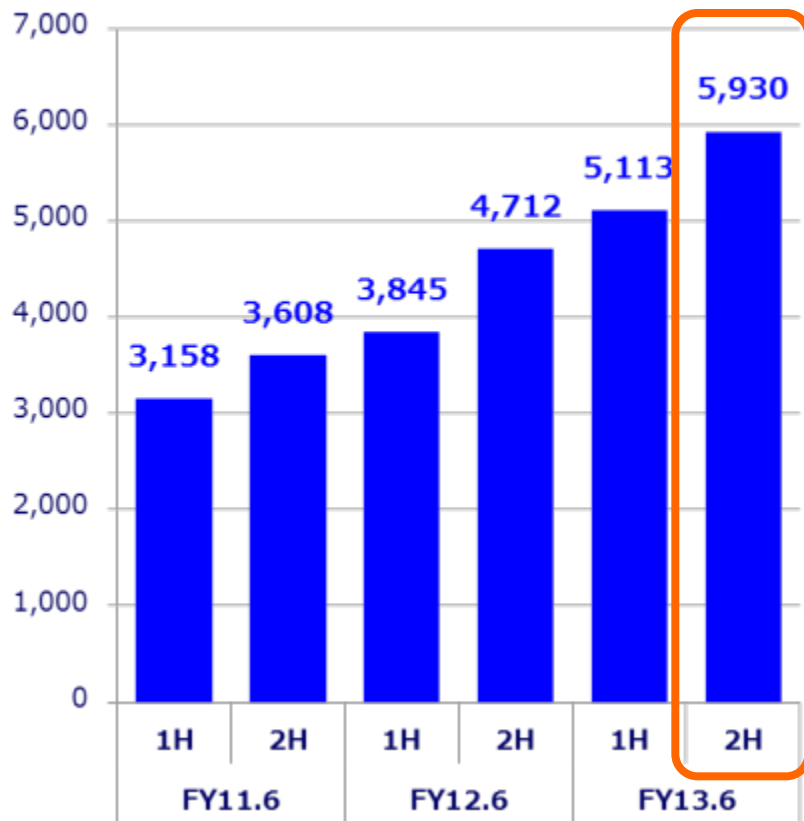


# Comparisons of Marketing Segment's Performance

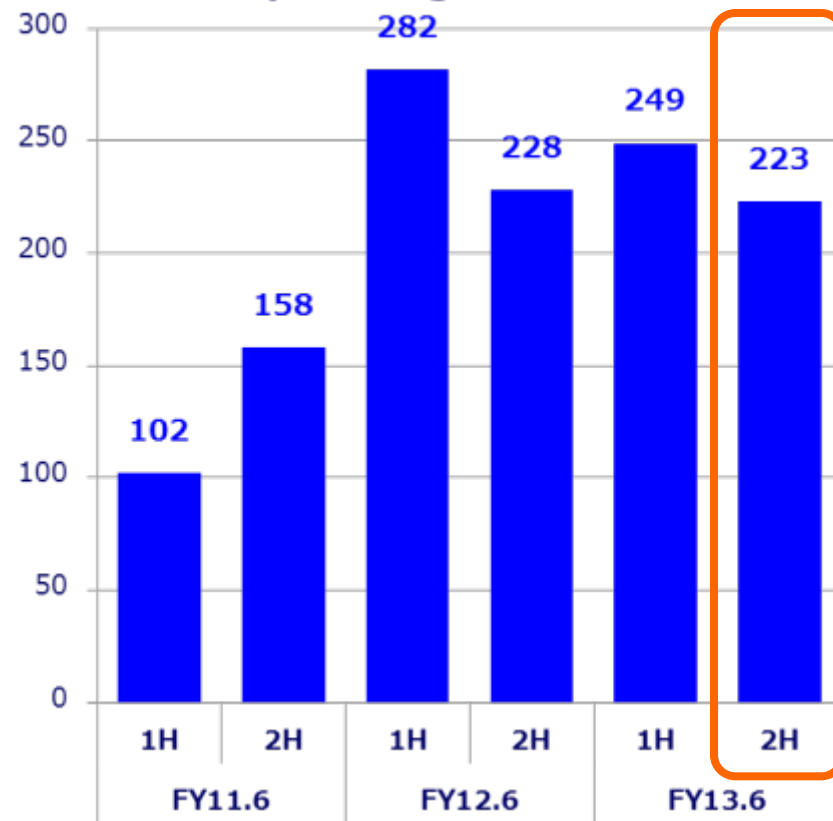
~ Growth gaining traction in web marketing business  
and investing in data business ~

(¥ million)

### [Net Sales]



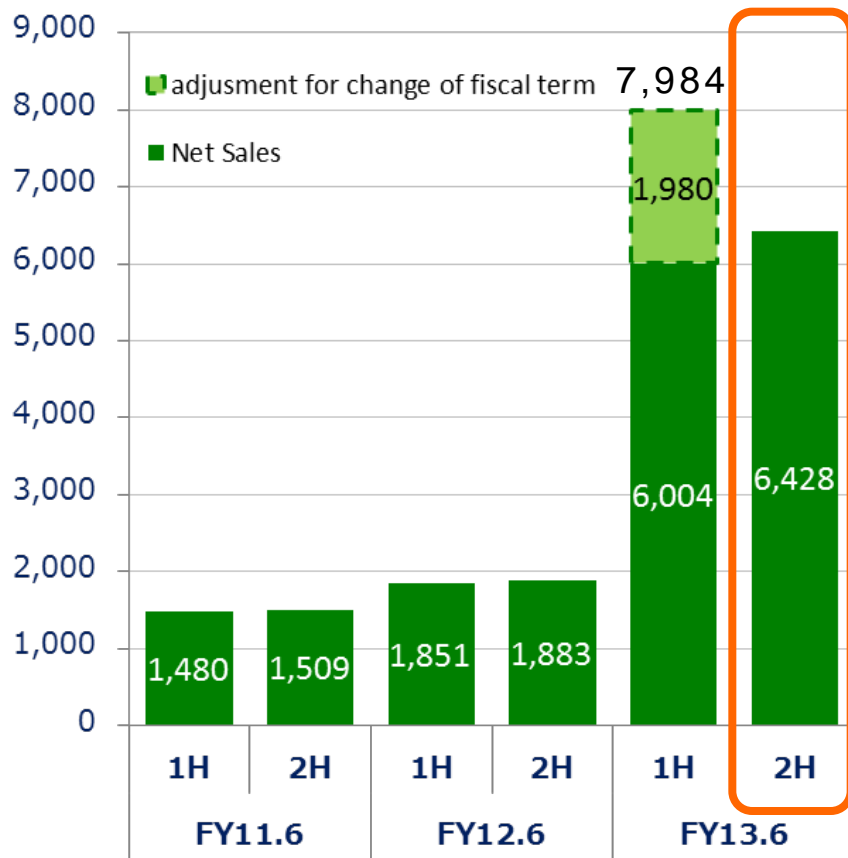
### [Operating Income]



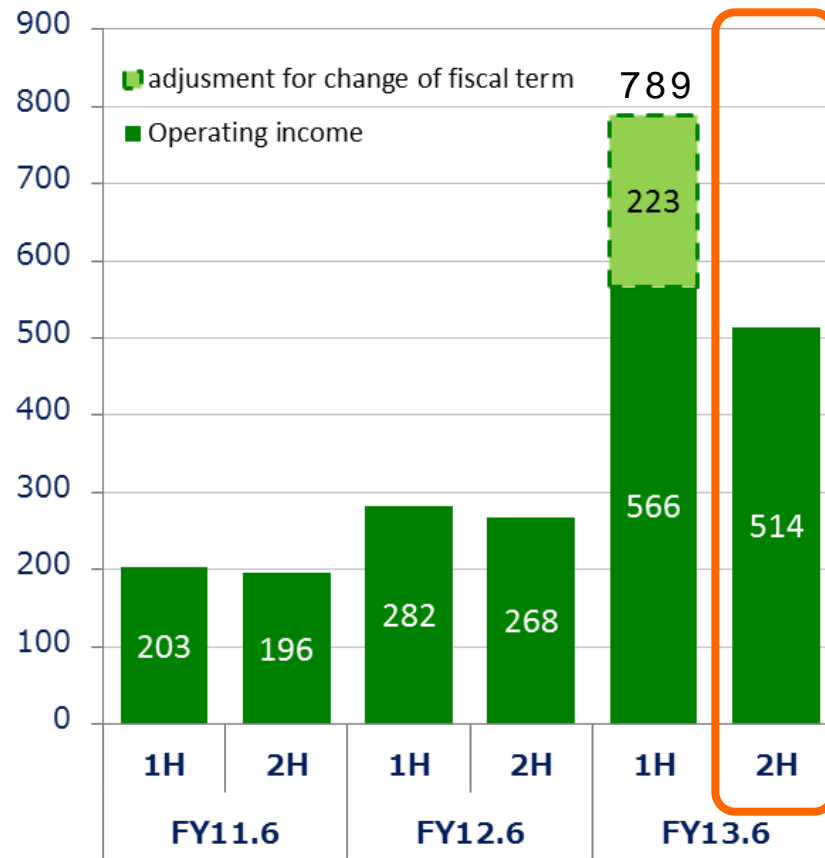
~ Domestic online payment business is growing steadily ~  
 econtext ASIA files for listing in HKSE

(¥ million)

【Net Sales】



【Operating Income】



Note: Change in Veritrans Group's FYMar16 FY reporting. (March end extending to Jun end) Results reported over 15 month period.  
 First half 9 months period. Second half 6 months period.

# FY13.6 Financial Summary for B/S (Consolidated)



context company

( ¥ milliom )	FY12.6	FY13.6	Year-on-Year	Reason for change/Remarks
<b>Current assets</b>	28,005	33,837	+5,832	
Cash and deposits	12,308	15,329	+3,021	
Receivables	7,577	9,037	+1,460	} payment-business-related items
Money held in trust	3,404	3,768	+364	
operational investment securities	1,904	2,641	+737	
<b>Fixed assets</b>	21,333	22,173	+840	
Tangible Fixed Aassets	912	2,038	+1,126	Veritrans moving head office
investments	4,299	5,521	+1,222	
investment real estate	2,677	3,102	+425	
Goodwill	12,104	9,968	-2,136	
<b>Total assets</b>	49,338	56,010	+6,672	Quick Ratio 98%(12/6)→ <b>155%</b> (13/6)
<b>Current liabilities</b>	28,505	21,801	-6,704	
Deposits	14,956	18,229	+3,273	payment-business-related items
Short-term borrowing	10,740	305	-10,435	} 3.8 billion yen reduction on interest bearing liabilities
Fixed liabilities	355	6,950	+6,595	
Long-term borrowing	183	6,799	+6,616	
<b>Total liabilities</b>	28,861	28,752	-109	
<b>Net assets</b>	20,476	27,258	+6,782	Equity ratio 41%(12/6)→ <b>46%</b> (13/6)
Issued capital	6,017	7,330	+1,313	} Allocation of new shares to Dentsu
Reserves	9,703	11,016	+1,313	
Retained earnings	4,505	7,003	+2,498	
Minority interest	174	1,468	+1,294	Card companies investing in econtext ASIA□
<b>Liabilities/Net assets</b>	49,338	56,010	+6,672	



~ Planning for 14% increase in revenue YoY, 36% increase in operating profit YoY, 13% increase in ordinary profit YoY ~

-Incubation segment leads as market environment improves for investment exits, includes listing expenses for econtext ASIA-

(¥ million)	FY12.6 (Cumulative Actual)	FY13.6 (Cumulative Actual)	FY14.6 (Cumulative Forecast)
Net sales	14,903	27,964	32,000
Incubation	2,610	2,509	5,000
Marketing	8,558	11,043	12,000
Payment	3,734	14,412	15,000
Operating income	1,621	1,322	1,800
Incubation	1,632	290	1,100
Marketing	511	472	650
Payment	549	1,303	1,150
Ordinary income	2,708	3,078	3,500
Net income	2,106	2,715	2,100
EBITDA	2,967	5,900	4,800

Note: The segment ordinary profit does not include the HQ cost





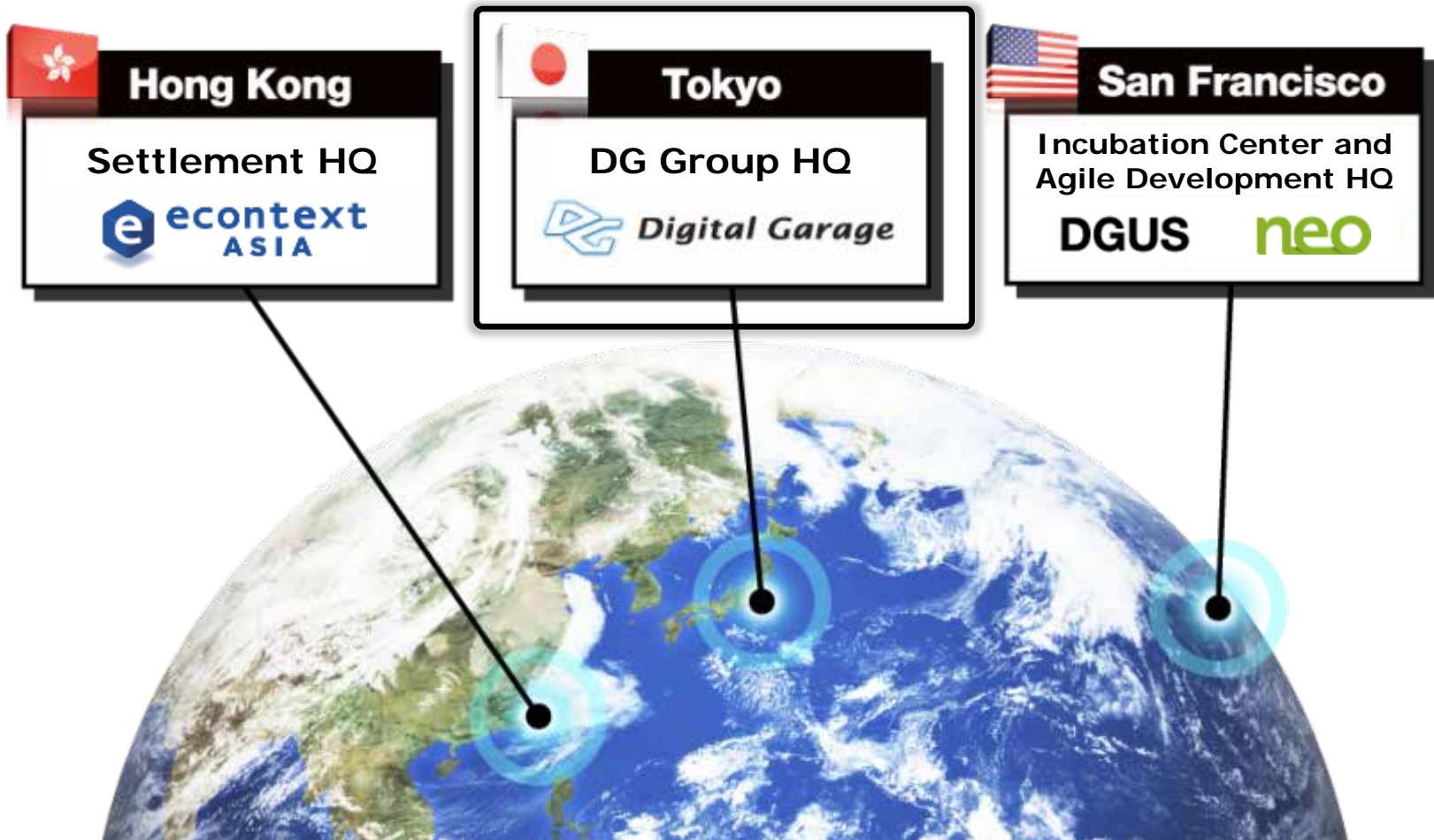
# FY 2013 Segment Performance Review



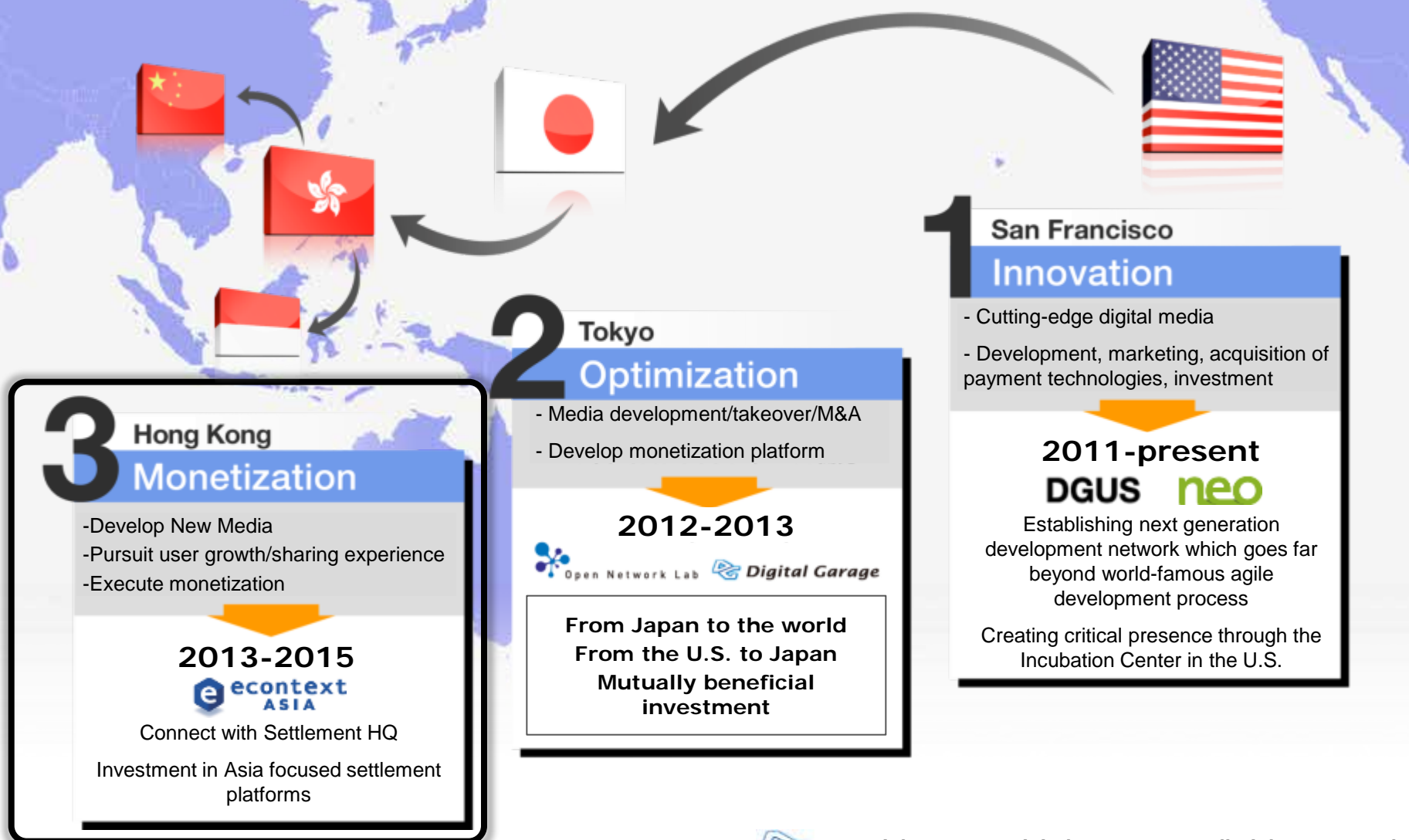
# Lean Global

Providing New Contexts

# Lean Global Three HQs



Combining the cutting-edge technologies and expanding into growth of emerging markets



## I Incubation Segment

**Integration of incubation-related businesses**  
(Integration of Media Incubation and Venture Incubation)

- ▶ Investment to cultivate promising startups inside and outside Japan
- ▶ Development of media services inside and outside Japan
- ▶ Technology/business development using Lean Startup methodology



## II Marketing Segment

**Establishment of new marketing business**  
(DG&lbex Company and CGM Marketing run as one unit)

- ▶ DMP business utilizing advertisement and promotion as well as audience data from media of group companies

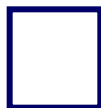


## III Payment Segment

**Centralization of settlement businesses**  
resulting from consolidation of VeriTrans  
(Spin-out of payment business from the Hybrid  
Solution business unit)

- ▶ Payment platform in Asia
- ▶ One of the largest online settlement infrastructures in Japan





# Incubation

		Net Sales	Operating Income
FY12.6	Full Year Actual	2,610 million yen	1,632 million yen
FY13.6	Full Year Actual	2,509 million yen	290 million yen
FY14.6	Full Year Forecast	5,000 million yen	1,100 million yen

▶ DG Incubation, Inc.



Invests and incubates cutting-edge Internet startups

▶ Open Network Lab, Inc.



Provides support to Internet business entrepreneurs with global visions

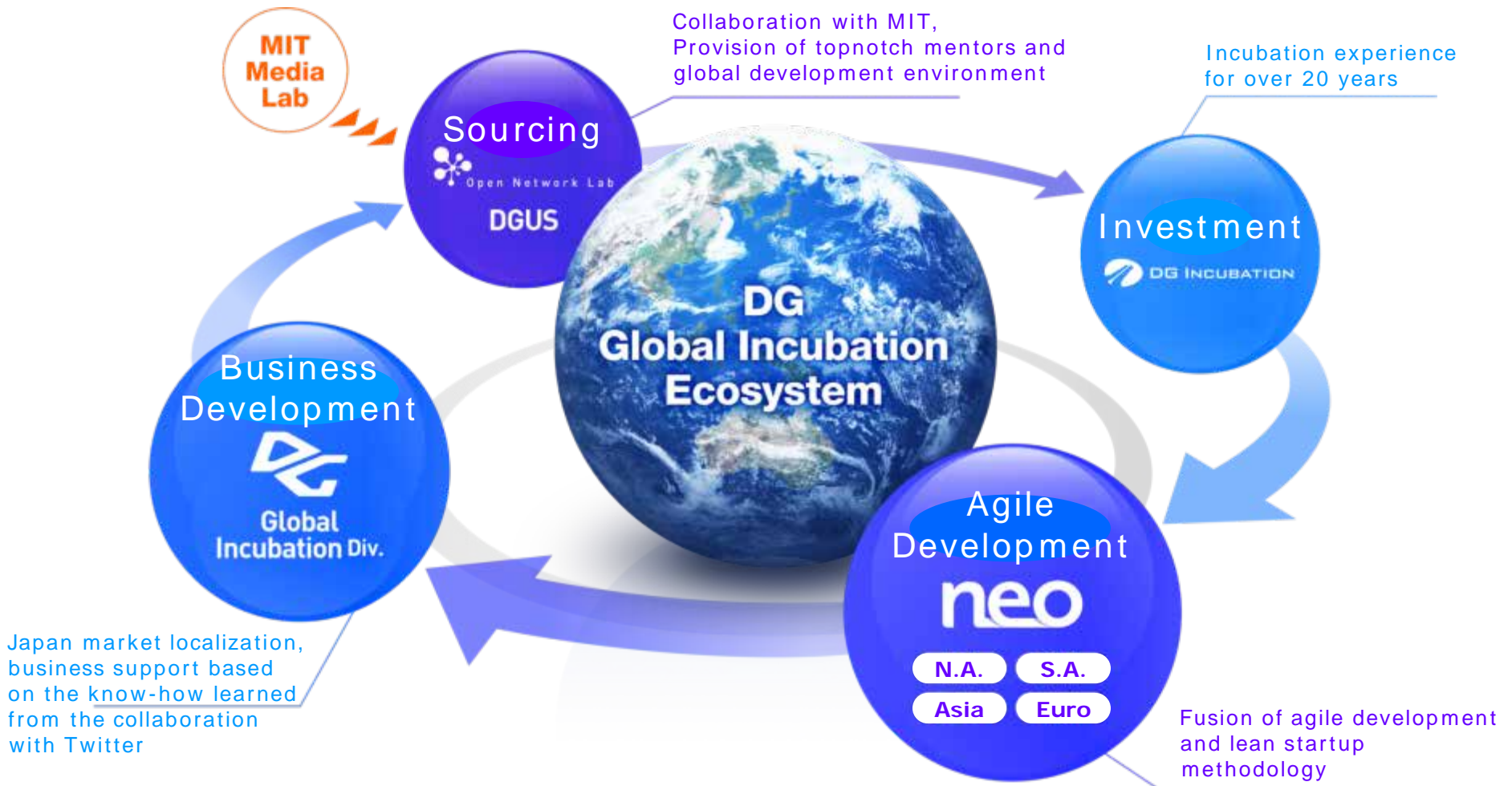
▶ Neo Innovation, Inc.



Offers software development solutions and entrepreneurship support by agile development methodology

## Establishment of incubation ecosystem within DG Group network

Maximize investment results with global incubation ecosystem, which covers comprehensively from discovery/investment to agile/business development and support



**Overseas investment focused on Silicon Valley**  
**Investment and development for prospective venture companies originated from Japan**

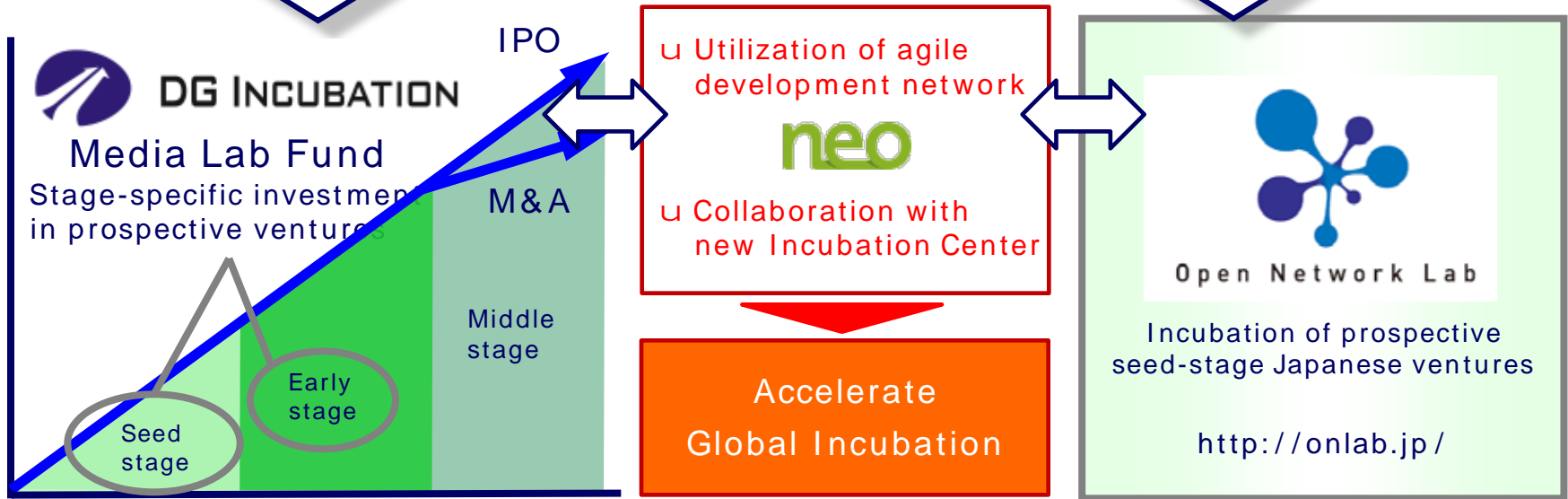
Utilization of global agile development network/San Francisco Incubation Center  
 Establishment of multi-directional investment/development including “import/export” and “global” models

**Import model**

- **Prospective venture** investment/development
- Global development support with **Japanese market localization** for overseas businesses

**Export model**

- **Prospective Japanese venture** investment
- **Global development support** “Lean Global” ventures originated from Japan



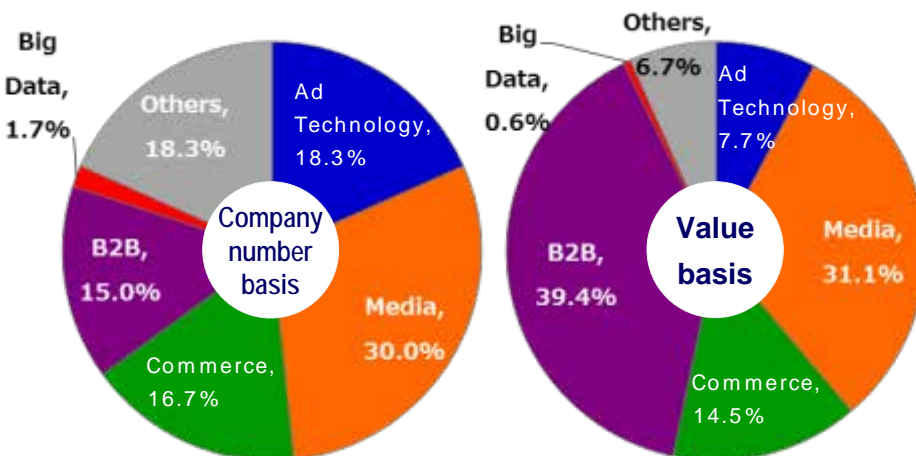


Actively investing in international and domestic startups  
**Supporting growth by integrating DG's payment and marketing solutions**


## Current portfolio

Category	Number	Book Value (million yen)
Equity	60	2,473
Domestic company	18	1,061
Overseas company	42	1,412
Fund	4	433
<b>Total</b>	<b>64</b>	<b>2,906</b>


## Distribution by sector (equity)



## Current major new investments

 **MediaDo** MEDIA DO Co.,Ltd. [Overseas/media]  
 MEDIA DO is also a leading eBook distributor that supports all companies seeking to develop and expand their eBook businesses. Currently providing contents to LINE manga.

 **iRidge** iRidge, Inc. [Domestic/ad tech]  
 "popinfo" has been offer a push notification service and its related service for smart phones to build new communication with the customers. Winner of O2O Grand Prix by EC Research Institute.

 **kiip** Kiip, Inc. [Overseas/ad tech]  
 Develops and operates a smartphone app based ad platform. Integrated in over 600 apps in the US. Installed in (Yahoo Japan App).

## New Project

**Media Lab Fund [Overseas/Seed]**  
 Google Ventures and other big VC fund will co-invest into venture companies run by MIT Media Lab graduates.

Driving Global Incubation with maximum utilization of the DG group's Enabling Platform

## Established Onlab as the leading seed accelerator in Japan.

- In 3 years of full operation, we nurtured over 150 entrepreneurs/engineers representing 40 teams.
- Preparing for programs/events for overseas expansion in San Francisco, Asia, etc.

### Current state of seed accelerator program

Participants not just domestic but from all over the world

10 Countries 40 teams



### Investments from top tier VC



AnyPerk, Inc  
3<sup>rd</sup> party perks business for corps  
Accepted in Ycombinator



AppSocially, Inc  
Mobile app customer acquisition tool  
Accepted in 500startups



WHILL, Inc  
Next generation personal mobility  
business Accepted in 500 startups

### Mentors for entrepreneurs

Events held periodically with high profile entrepreneurs

- PJ Hyett, Github Founder
- Alistair Croll, Lean Analytics author
- Andrew Johns, Growth hacker for Facebook, Quora



Github Founder COO  
PJ Hyett



Kiip  
FounderCEO  
Brian Wong



Greylock Partners  
Andrew Johns



Zendesk  
FounderCEO  
Mikkel Svane

Opened co-working spaces in Daikanyama and Kamakura to host entrepreneurs



< Daikanyama >



< Kamakura >

Preparing a collaboration with San Francisco Incubation Center slated to open in November.

## Neo Innovation:

Neo has transformed into a global software development and design company assisting varieties of Fortune 100 companies and startups with product innovation.

### New Management Team



Kaoru Hayashi Board Member  
Group CEO, Digital Garage



Joi Ito Board Member  
Director, MIT Media Lab



Ian McFarland Chairman  
Ex-Principal, Pivotal Lab



Dan Riedel President & CEO  
Ex-CEO/COO of various agile software & consulting companies



Joi Okada Board Member  
President & CEO, Digital Garage US



Evan Henshaw-Plath CTO  
Ex-CTO of Odeo which was Twitter's former company



Eric Ries General Partner  
Lean Startup Advocate

### Global Coverage

#### Vision Statement:

Neo seeks to inspire the world to make software in a fundamentally better way; a way that leads to more value for society, organizations, and the creators themselves.

North America  
San Francisco (HQ)  
New York  
Columbus  
Cincinnati

Europe  
Edinburgh

South America  
Montevideo/Uruguay

Asia  
Singapore

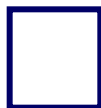


### Neo's Enterprise Customers



#### < Client List >

AT&T, HP, Pitney Bowes, Salesforce, VirtualHR, Adobe, GE, ICANN, The Weather Channel, Yammer, Standard Chartered, Turnstone etc.



# Marketing

		Net Sales	Operating Income
FY12.6	Full Year Actual	8,593 million yen	511 million yen
FY13.6	Full Year Actual	11,043 million yen	472 million yen
FY14.6	Full Year Forecast	12,000 million yen	650 million yen

- ▶ DG&Ibex company



Supports Client's business through Online to Offline strategy and web marketing

- ▶ CGM Marketing, Inc.



Develops and provides ad products incorporating social media audience data, and cutting-edge ad technology

- ▶ NaviPlus Co., Ltd.



Offers website support tools including personalized recommendation engines

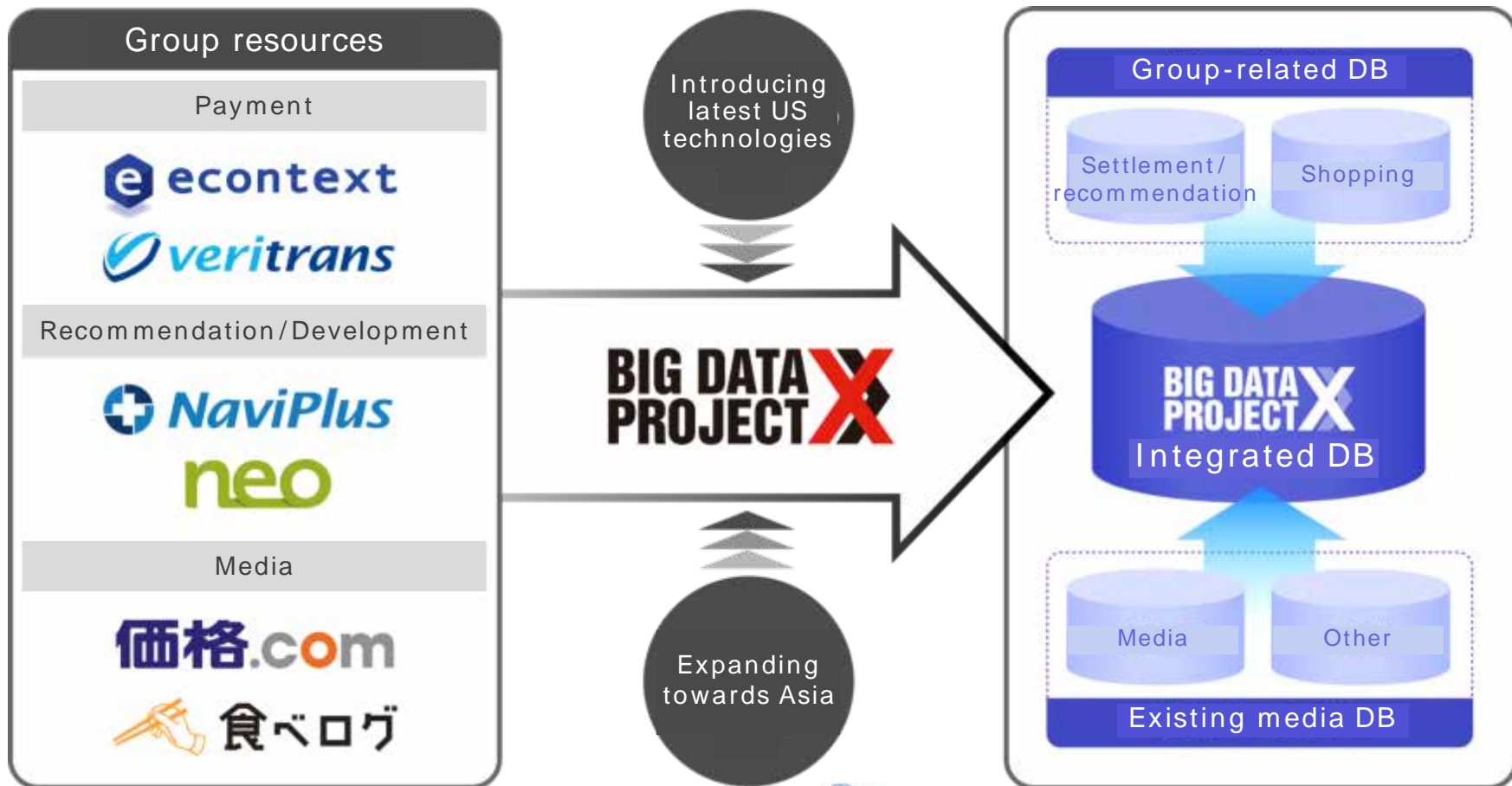
Digging deeper into existing business and establishing next generation strategic business rapidly

Growth of solid Marketing Solution Business accelerated

Further branding of “No.1 social business company = DG” and practice of O2O strategy

Group-wide efforts to develop “Audience Data Business” into next-generation mainstay through capital/business alliance with Dentsu

Establishing “Business Intelligence Service” by introducing cutting-edge technologies in the U.S. ahead of others



## Cumulative Results in FY13.6 (July to June)

Total sales

**10.04 billion yen**  
(Year-on-year) +25%

Number of clients

**296 companies**  
(Year-on-year) ±0%

Sales per client

**3,392 million yen**  
(Year-on-year) +26%

Achieved 25% YoY growth and historical high 10BN Yen in sales



### 【Growth Factor】

Provided successful digital solutions to customers with focus on ROI by leveraging our knowledge of social media

### u Solution

- Continuous sales growth of affiliate marketing from financial and cosmetic companies

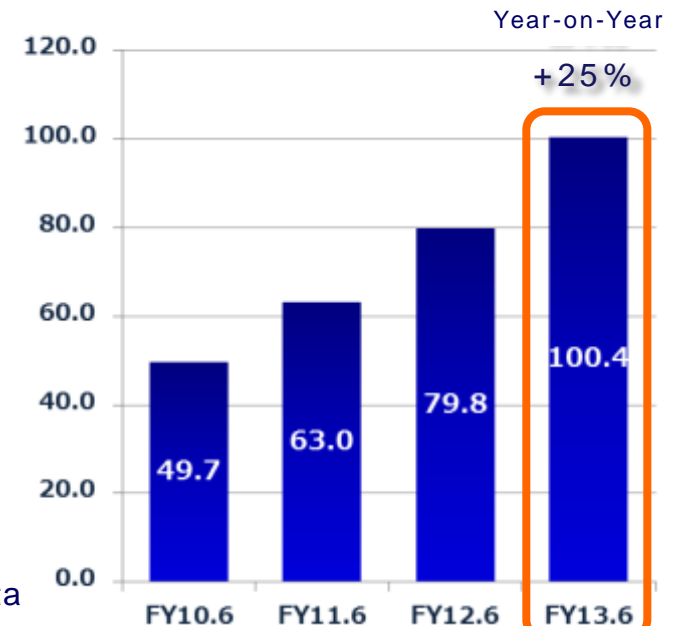
### u Media

- Shopping mall point transactions grew by 34% YoY to 42BN Yen
- Started O2O service that guides customers from point mall to physical stores

### u Ad Technology

- Establishing a new business “audience data” with Dentsu
- Optimization of customer communication by utilizing audience data

### 【Sales growth】



Kiip, one of the fastest growing smartphone ad and rewards platforms, will develop smartphone ad and reward business in Japan with Digital Garage  
Expanding social media advertisement business(Twitter, Facebook, LinkedIn)

Grew new businesses by utilizing innovative ad tech

- I Started ad distribution to smartphone apps through Kiip's platform
- I Kiip launched a new O2O solution service that allows customers receive rewards at convenience stores
- I Kiip was used in Yahoo! Japan app and is expected help obtain deals from major publishers



Continuous growth of existing business (Social Media Ads, Tweetmanager)

- I Ad distribution through social media show steady growth
- I Partnered with Dentsu and ADK to grow users of **Tweetmanager**

## Continues to be the top recommendation service provider in Japan

Enhanced advertisement optimization capability that could be applied to big data projects in the future

~ Introduced to 600+ websites in Japan ~

### Business Model

Increase purchase CVR of website visitors and increase profitability of ecommerce merchants by providing recommendations and site search functions

[User's Purchase Process in ecommerce websites]



Customers who viewed this product also viewed these products

Featured recommendations



### We aim to become the top Marketing Vendor tool provider in Japan

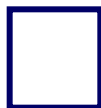


Integration with site search engine "Kotohako" enabled us to provide a one-stop proprietary marketing tool

### Expanding marketing solution utilizing big data







# Payment

		Net Sales	Operating Income
FY12.6	Full Year Actual	3,734 million	546 million
FY13.6	Full Year Actual	14,412 million	1,303 million
FY14.6	Full Year Forecast	15,000 million	1,150 million

- ▶ econext ASIA Limited 

Payment headquarters to expand e-commerce platforms globally
- ▶ ECONTEXT, Inc. 

Integrates online and offline businesses as the convenience store payment pioneer
- ▶ VeriTrans Inc. 

Provides leading e-commerce payment solutions
- ▶ PT MIDTRANS (VeriTrans Indonesia) (23% owned by econext ASIA) (Indonesian JV)
- ▶ VeriTrans Shanghai (50% owned by econext ASIA) (Chinese JV)


## To scale Japan's payment platform into Asia's No.1 payment platform

- Success of econtext Japan and VeriTrans is based on building customer centric products and solution
- For each region that econtext ASIA does business, we plan to adapt into local culture



### Japan

One of the largest payment platform



Quality controlled in Japan

Cutting-Edge Technology

Long Tail Strategy


【Combined net sales】  
(¥ 100 million)

CAGR26%

Fiscal Year	Net Sales (¥ 100 million)
FY05	20
FY06	35
FY07	50
FY08	60
FY09	68
FY10	75
FY11	85
FY12	105

### Asia

Asia's No.1 payment platform



Hong Kong

Indonesia

China

Major Asian companies

Indonesia



Real estate firm of a major conglomerate in Indonesia

China



Payment solution provider with ex-Ginren management team in Shanghai



## Fy13.6 (July to June) Results

Number of affiliated websites

**90,640**

(Year-on-year) +70.5%

Number of transactions

**149.76 million**

(Year-on-year) +14.9%

Total amount of transactions

**735.5 billion yen**

(Year-on-year) +23.7%

New Capital and Business Alliances with the Three Major Credit Card Companies to expand payment business




### 【Growth Factor】

#### u Growth of existing online payment business

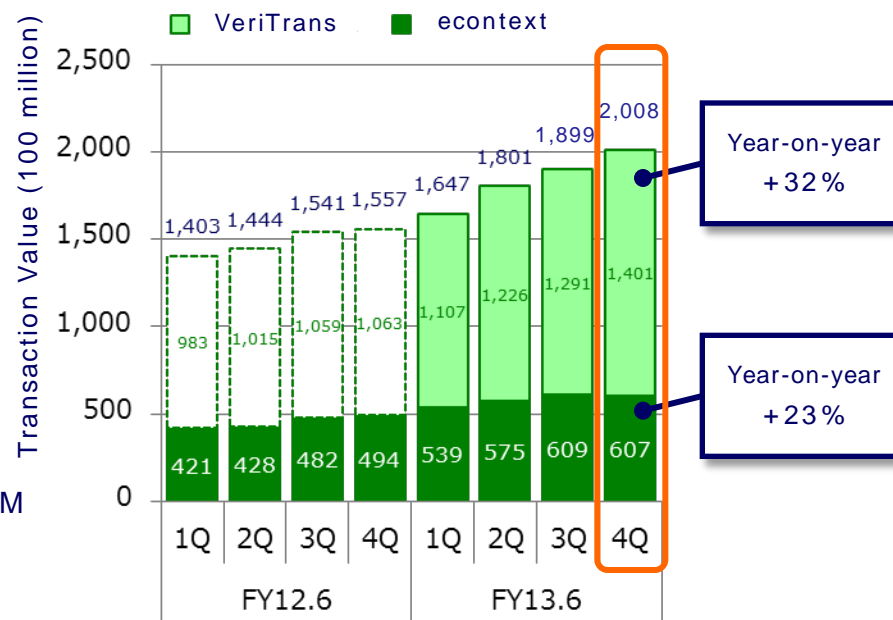
- ∅ The transaction amount processed by the two companies grew by 23%
- ∅ Strengthened partnership with 3 major credit card companies



#### u Business development in growing areas

- ∅ Entered into offline payment service business (IVR Payment Solution)
- ∅ Started smartphone payment service 
- ∅ Preparing solution for SME ecommerce merchants

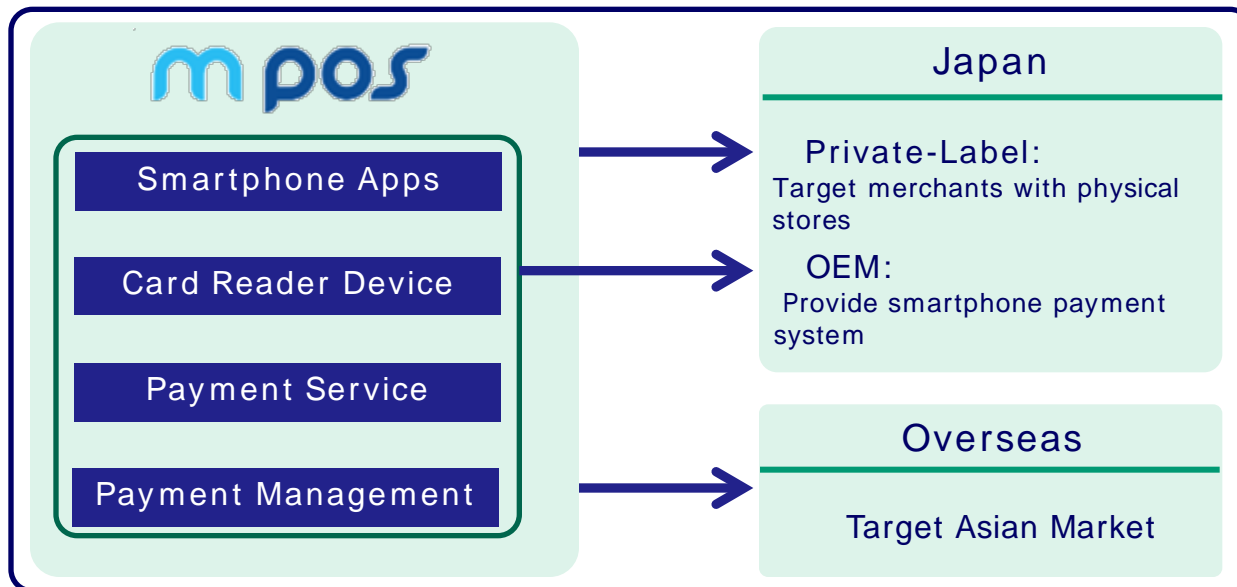
### 【Transaction Value】



Note: Although VeriTrans has been consolidated since FY13.6, above numbers include VeriTrans's for comparison convenience.

## Launched a new smartphone payment service “VeriTrans mPOS”

~ A payment service that can handle international transactions and can be provided as OEM products ~



### Key Features / Functions of VeriTrans mPOS :

- ☑ Provide as OEM  
Clients can use the payment service under their own brand
- ☑ Highly-Versatile  
The payment service can be easily deployed globally by packaging and modularization
- ☑ Multi-Language System  
The system supports Japanese, English, Chinese, Indonesian, and Vietnamese
- ☑ Multi-device usage  
Clients can use multiple devices to complete transactions that can be managed by one administration screen



powered by VeriTrans

## SF Incubation Center will open this fall and become the core of Lean Global

Our SF Incubation Center is located in the heart of San Francisco - 717 Market Street. The renovation work will be completed this fall, and we will accelerate our creation of our global incubation ecosystem by providing co-working space, hosting events, and showcasing startups and new technologies at our multi-purpose incubation center.

<Exterior Design Plan >



< Interior Design Plan >



### Opening event

Joi Ito, co-founder of Digital Garage and Director of MIT Media Lab, will host "New Context Conference 2013 San Francisco" with the theme of "East Meets West" on November 5<sup>th</sup> and 6<sup>th</sup>

## Creation of a Sustainable and Global Incubation Ecosystem

Global Internet World

Start-ups





## ***Digital Garage***

Please note that the business forecasts and strategies covered in today's presentation are based on our current evaluation and future results may vary significantly depending on unforeseeable events or circumstances. This announcement is solely for the purpose of the investors relationship and is not for making any solicitation for investment in any securities. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any securities of our consolidated subsidiaries have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements.



# Appendix



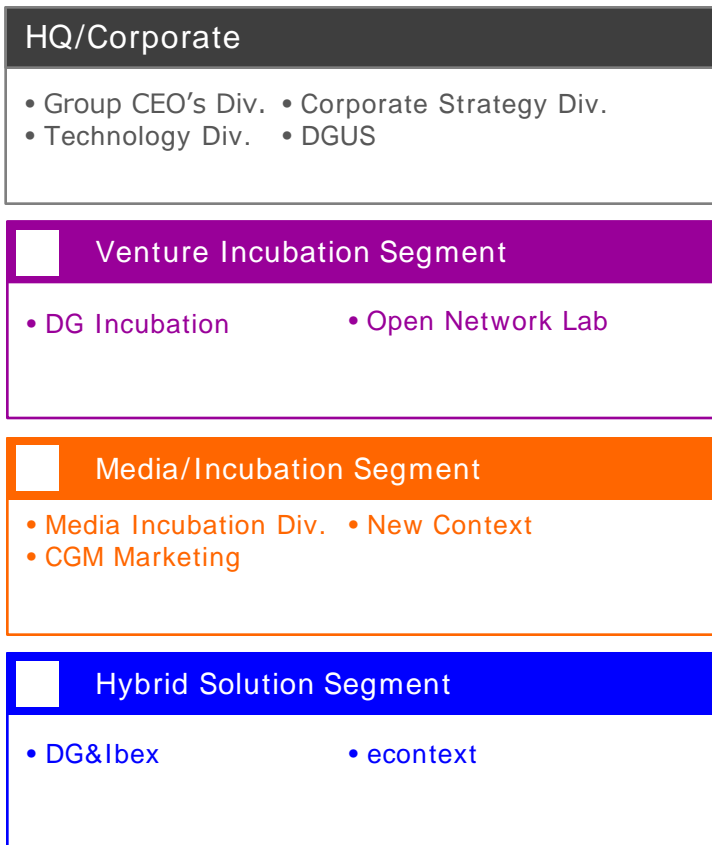
We reorganized our business segments as a result of further expansion of our incubation business and Veritrans becoming Digital Garage's consolidated subsidiary

Consolidated incubation related businesses/functions into **Incubation Segment**

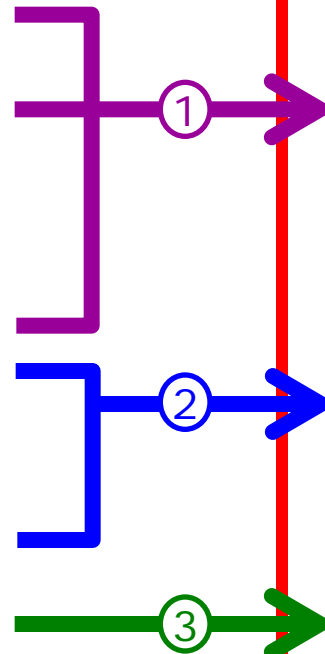
Consolidated marketing related businesses/functions into **Marketing Segment**

Consolidated payment related businesses/functions including Veritrans into **Payment Segment**

## FY 2012



## FY 2013<sup>1</sup>



Note:  
1. New companies/divisions are underlined

# Financial Summary : Quarterly Profit and Loss (Consolidated)



(¥ million)	FY12.6						FY13.6					
	1Q	2Q	1H	3Q	4Q	2H	1Q	2Q	1H	3Q	4Q	2H
Net sales	3,418	2,879	6,297	5,202	3,403	8,605	5,307	8,539	13,846	6,482	7,636	14,118
Incubation	583	17	600	1,973	37	2,010	131	616	748	497	1,263	1,761
Marketing	1,906	1,939	3,845	2,295	2,416	4,711	2,364	2,748	5,113	2,825	3,104	5,930
Payment	928	922	1,851	933	949	1,882	2,810	5,174	7,984	3,158	3,269	6,428
Operating income	437	-134	302	1,708	-389	1,319	-51	523	472	151	698	849
Incubation	387	-136	250	1,650	-268	1,381	-258	56	-202	-20	512	492
Marketing	142	139	282	163	65	228	129	120	249	55	167	223
Payment	154	128	282	142	126	268	308	480	789	253	260	514
Ordinary income	594	70	665	2,193	-149	2,044	167	1,000	1,167	719	1,191	1,910
Net income	533	77	610	1,747	-251	1,496	213	700	913	1,294	507	1,801
EBITDA	698	163	861	2,292	-186	2,106	696	1,573	2,269	2,050	1,581	3,631
Amortization	44	44	88	44	56	100	200	333	533	211	195	406

Note: Operating income per segment is based on figures prior to elimination or Group deduction.



Established a joint venture with Dentsu to commercialize cutting-edge scientific research

Established a joint venture with Dentsu to commercialize scientific research led by brilliant scientists and researchers in Japan, preventing a drain of talented brains to foreign countries and seeking new business opportunities in conjunction with global companies in Japan. As the first project, we focus on brain science which is getting attention as a new research area after the Internet and DNA and accelerate joint research, product development, and technology licensing business.

**Capital**

Dentsu	66.7%
DG	33.3%

Collaborate with Prof. Mitsukura of Keio Univ., an expert in brain-wave measurement and analysis

Researchers/Scientists



Discovering talented researchers

<Focus Areas>

- | Brain science
- | Bid data analysis
- | Humanoid
- | Smart grid
- | Digital fabrication

**Dentsu**


- n Planning, Prototyping
- n Product promotion
- n Invest in spin-off businesses

**DENTSU SCIENCEJAM**


**Digital Garage**

- n Business incubation
- n Invest in spin-off businesses

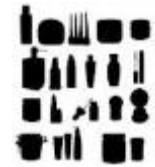
Global Companies in Japan



Consumer electronics companies





Automobile companies



Consumer goods vendors, etc.

Joint research  
Product development  
License technology

Release Date	Release Contents	
2013.8.1	<p>&lt; Digital Garage &gt;            Digital Garage and Dentsu to establish a joint venture, Dentsu ScienceJam, to commercialize results of latest scientific research</p>	
2013.7.29	<p>&lt; econtext ASIA &gt;            Notice of Consolidated Subsidiary Company's Listing Application to Hong Kong Exchanges and Clearing Limited</p>	
2013.7.23	<p>&lt; CGM Marketing &gt;            CGM Marketing to accelerate its acquisition of advertiser and publisher clients for the Kiip smartphone advertising and reward platform</p>	
2013.7.9	<p>&lt; CGM Marketing &gt;            CGM Marketing to accelerate the expansion of Kiip, a smartphone advertisement and rewards technology, to convenience stores, bringing O2O solutions to national chains</p>	
2013.7.2	<p>&lt; Digital Garage &gt;            Digital Garage Forms Business Alliance with Credit Saison</p>	
2013.6.28	<p>&lt; econtext ASIA &gt;            Digital Garage Group's econtext ASIA to establish VeriTrans Shanghai, a joint venture to provide online settlement service in China's local currency</p>	

Release Date	Release Contents	
2013.4.26	<p>&lt; econtext ASIA &gt;                      Digital Garage Group's econtext ASIA and JCB Agree on the Capital and Business Alliance</p>	
2013.3.29	<p>&lt; econtext ASIA &gt;                      Digital Garage Group's econtext ASIA and Credit Saison Agree on the Capital and Business Alliance for business partnership in Japan and Asia</p>	
2013.2.27	<p>&lt; econtext ASIA &gt;                      Digital Garage Group's econtext ASIA and Sumitomo Mitsui Card Agree on the Capital and Business Alliance</p>	
2013.2.26	<p>&lt; Digital Garag &gt;                      Digital Garage Begins O2O Marketing Using Kiip's Advertising &amp; Rewards Technology</p>	
2012.12.13	<p>&lt; Digital Garag &gt;                      Digital Garage Introduces a Smartphone Advertisement and Rewards Platform Kiip to Japan</p>	
2012.11.29	<p>&lt; Neo &gt;                      New Context Announces Name Change To Neo Innovation To Accelerate Global Business Development Under "Neo"</p>	
2012.11.19	<p>&lt; Digital Garage &gt;                      Digital Garage Invests in Vuzz Which Operates "SnapDish Food Camera" To Help Its Global Expansion throughout Asia As The Largest External Stakeholder</p>	