



IT/MT/FT × OPEN INNOVATION

Digital Garage, Inc.

FYE June 30, 2016 Financial Report

2016.8.10

 **Digital Garage**

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Mission & Business Model





As a

Context Company

Digital Garage creates innovative business *context* for the new Internet age and provides unique business solutions for new lifestyles, society, and industries by linking

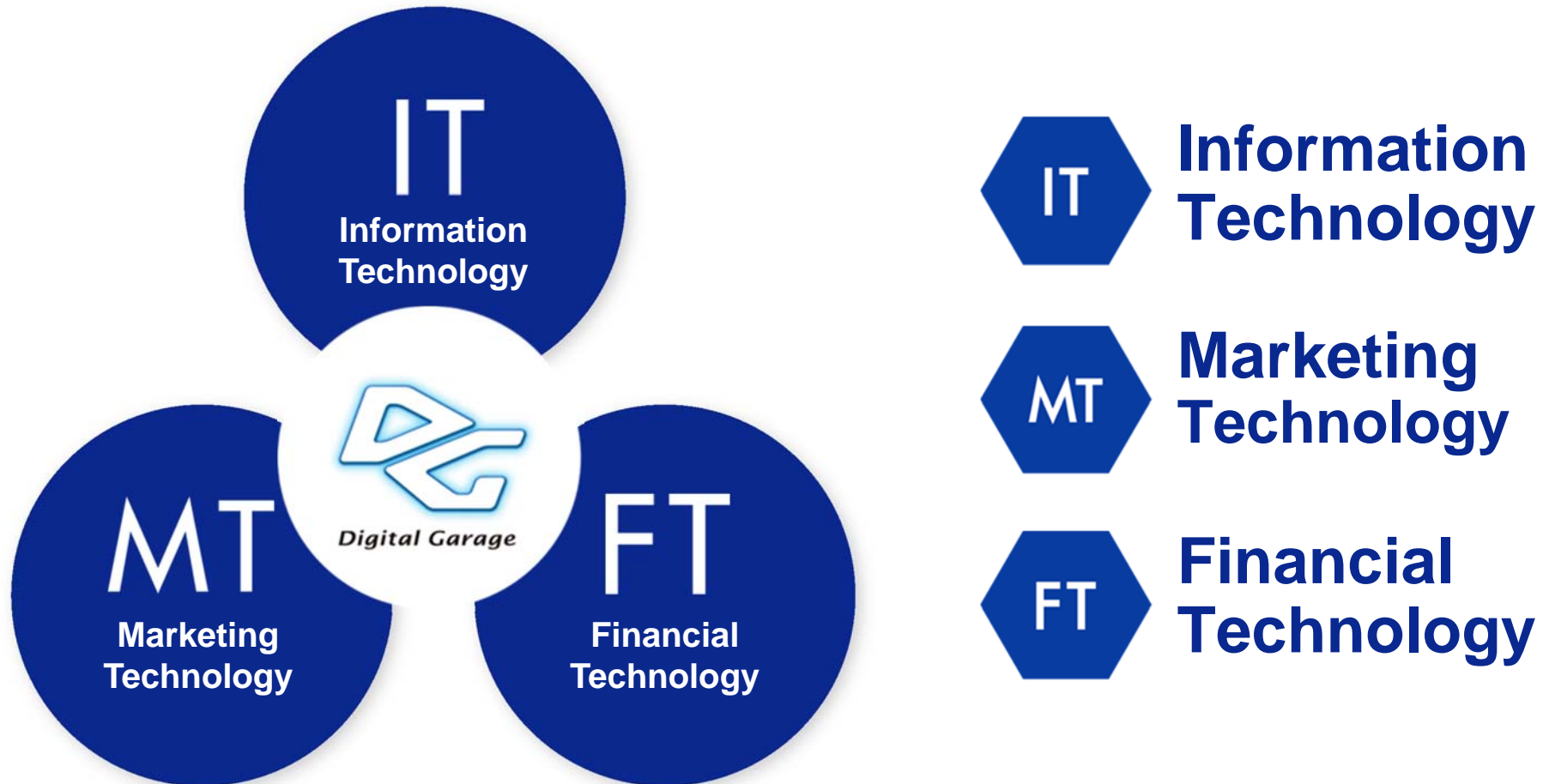
Real & Cyber

Local & International

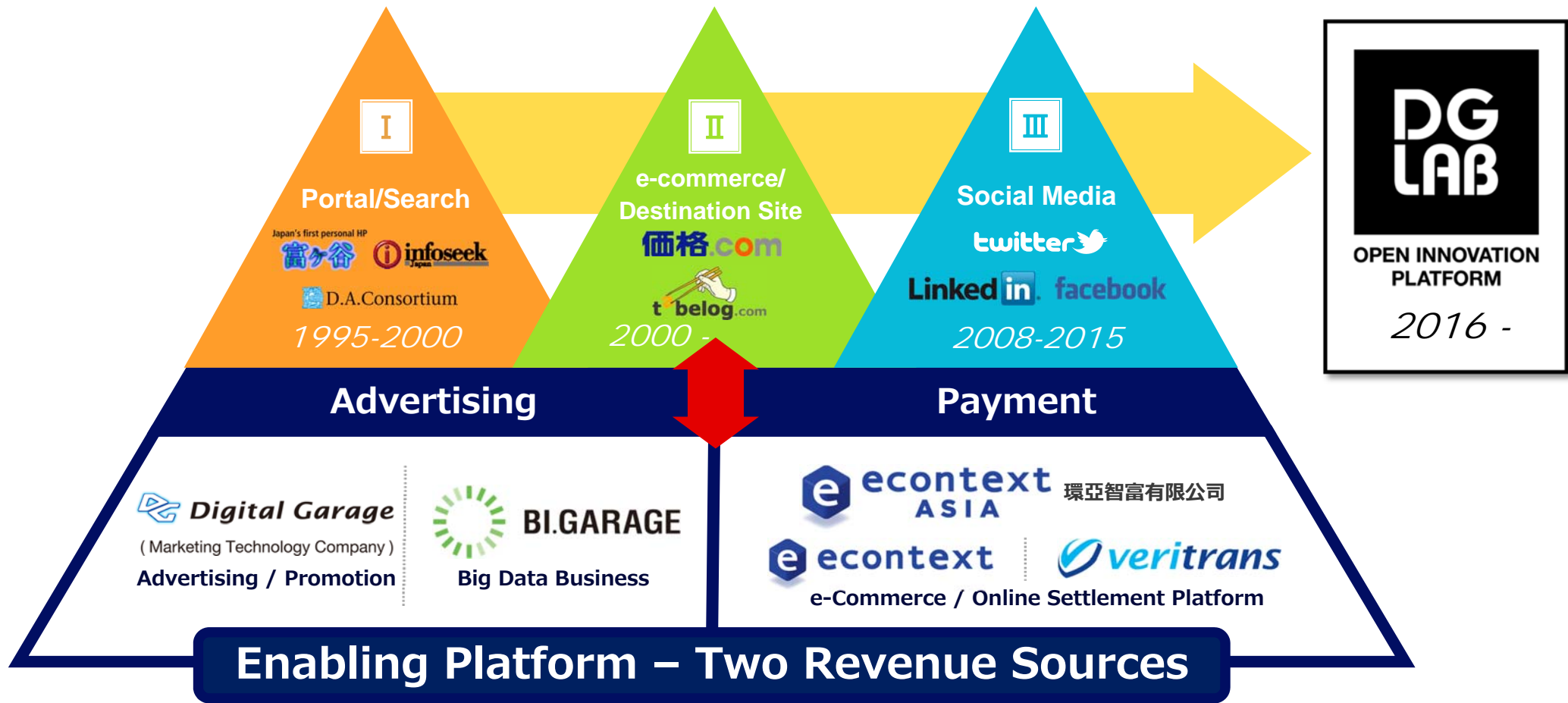
Marketing & Technology

Present & Future

Producing and incubating Internet businesses by optimizing our 3 core strengths: IT, MT, and FT

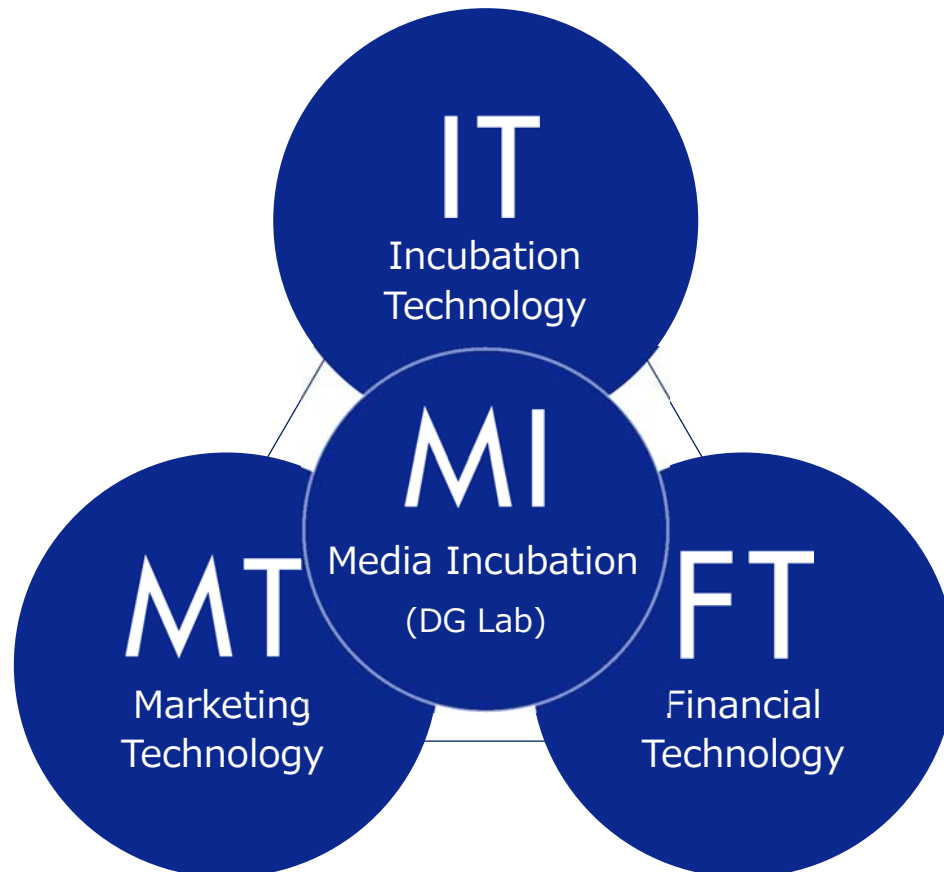


DG continues to incubate and develop unique Internet services through its Enabling Platform since the early days of the Internet



IT/MT/FT × Open Innovation

~ Creating New Contexts for a Better Society ~



I

Organic growth in each IT/MT/FT segment

II

Accelerating incubation through DG's original cross-sectional platforms of each segment

III

Nurture next generation of media with DG Lab following Kakaku.com and Tabelog

Investment Highlights



Sales record high 43.7 B JPY +15% YoY, marking 6 years continuous growth in both sales and profit

~ Accelerating open innovation with the establishment of an R&D center "DG Lab"~

I

Expansion of the Advertisement/Payment(MT/FT) bases led to an incredibly high profit, + over 30% YoY

- Smartphone business continues to grow with good sales performance in Advertising division. In Data marketing division, began business partnership with Credit Saison and other leading card companies
- In Payment division, annual transaction volume surpassed **1 T JPY**, growing faster than the market average. Collaborating with "DG Lab", start approaching in next generation FinTech area (Blockchain)

II

Although unachieved budget, IT (investment business) built a steady eco system in global investments

- Although IT did not achieve the budget due to strong yen and slipped deal of selling stocks under the deteriorating market conditions, investment balance grew to **11 B JPY** through continued selected investments
- Driving open innovation with the establishment of "DG Lab". Focusing on **Blockchain, AI, VR/AR, Security, and Biotechnology**, aims to create business for the next generation

III

Dividend forecast increase due to TSE 1st stock market listing, change in financial term to March from next FY17, prospect for substantially highest-ever profit

- Increasing annual dividend forecast to **30 Yen**, as well as delivering commemorative divided 15 Yen per share to celebrate DG's market change to TSE 1st section; dividend payout ratio rose to **27%**
- Integrating fiscal terms of consolidated companies to strengthen entire group management. Looking into IFRS implementation in the future
- Forecasting **5.3 B JPY** net income in spite of **nine months settlement period**. On a 12 month basis, prospecting record high net income **6.1 B JPY**, substantially **+18% YoY**

Establishment of "DG Lab" (released on 7/4)

With Kakaku.com and Credit Saison establish open innovation-based R&D organization "DG Lab"

~ Preparing for 2020, creating next-generation business with Blockchain, AI, and VR/AR ~

【DG Lab core three partners】

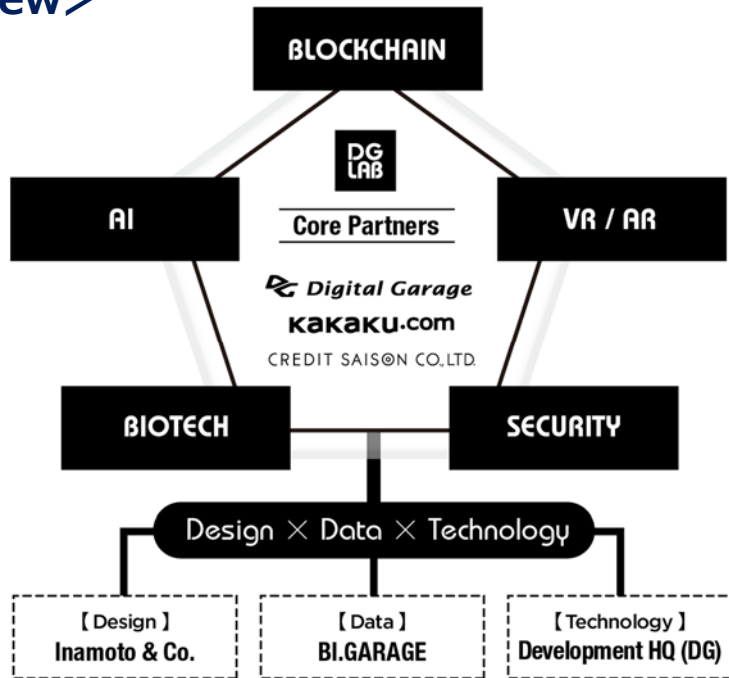


Digital Garage

kakaku.com

CREDIT SAISON CO.,LTD.

<Overview>



<Estimating fields of partners>

Advertising	Distribution	Automotive	Cosmetics / Drugs
Consumer Electronics	Broadcasting / Contents	Financials	Game
Carriers	Real estate	Air transportation	Others

<DG Lab Fund>

Digital Garage + Daiwa Securities Group

 **DG Daiwa Ventures** Fund size : 10-20B JPY

<Companies considering business cooperation>

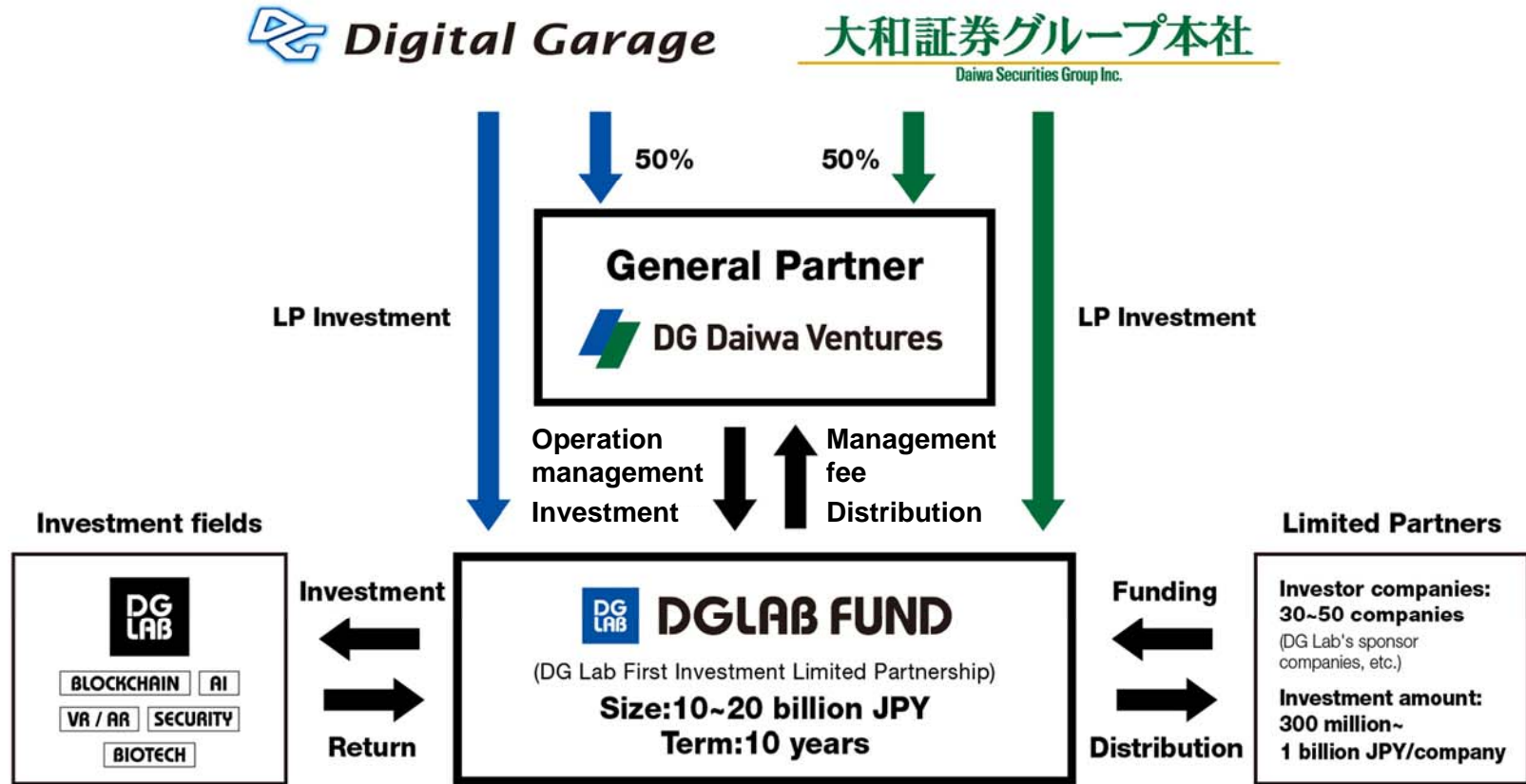
- iRidge, Inc
 - Dentsu Inc.
 - Bengo4.com, Inc.
 - Kodansha Ltd.
 - Dentsu ScienceJam Inc.
 - The Bank of Yokohama, Ltd.
 - SONY CSL
 - PARCO CO., LTD
 - Resona Bank Ltd.
 - Daiwa Securities
 - BI.Garage, Inc.
- And others (Japanese alphabetical order)

※7/4 Press Release

❖ Establishment of "DG Lab Fund" (released on 7/22)

Establish "DG Lab Fund" to invest in and out of Japan companies with next generation-technologies, and to coordinate with business partners

~ Investing in DG Lab core area and supporting the portfolio companies to increase their corporate value jointly with Daiwa Securities Group ~



※This press release is not intended to offer any investment operation services and specific operation products. DG and Daiwa Securities Group are not calling for any participation of DG Lab Fund through this press release.

Revision of Forecast Dividend (released on 6/6)

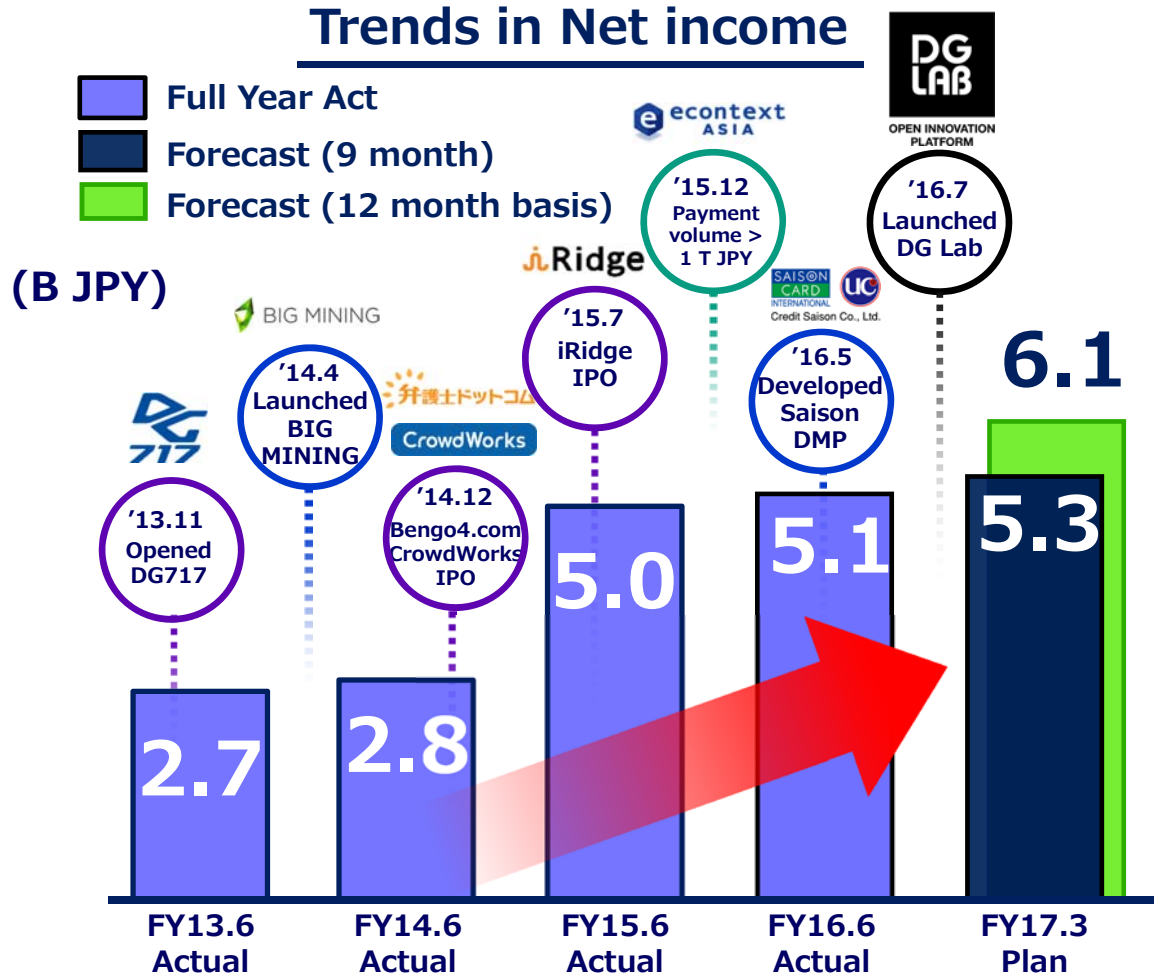
- Delivering commemorative dividend 15 Yen per share to celebrate DG's market listing change to TSE 1st section
- Annual dividend is 30 Yen, payout ratio increased from 12.8% to 27.3%

	FY15.6	FY16.6		
	Actual	Initial	Revised	Change
Dividend Per Share (Ordinary) (Commemorative)	25 Yen (5 Yen) (20 Yen)	15 Yen (15 Yen)	30 Yen (15 Yen) (15 Yen)	+15 Yen (- Yen) (+15 Yen)
Dividend Payout Ratio	23.1%	12.8%	27.3%	

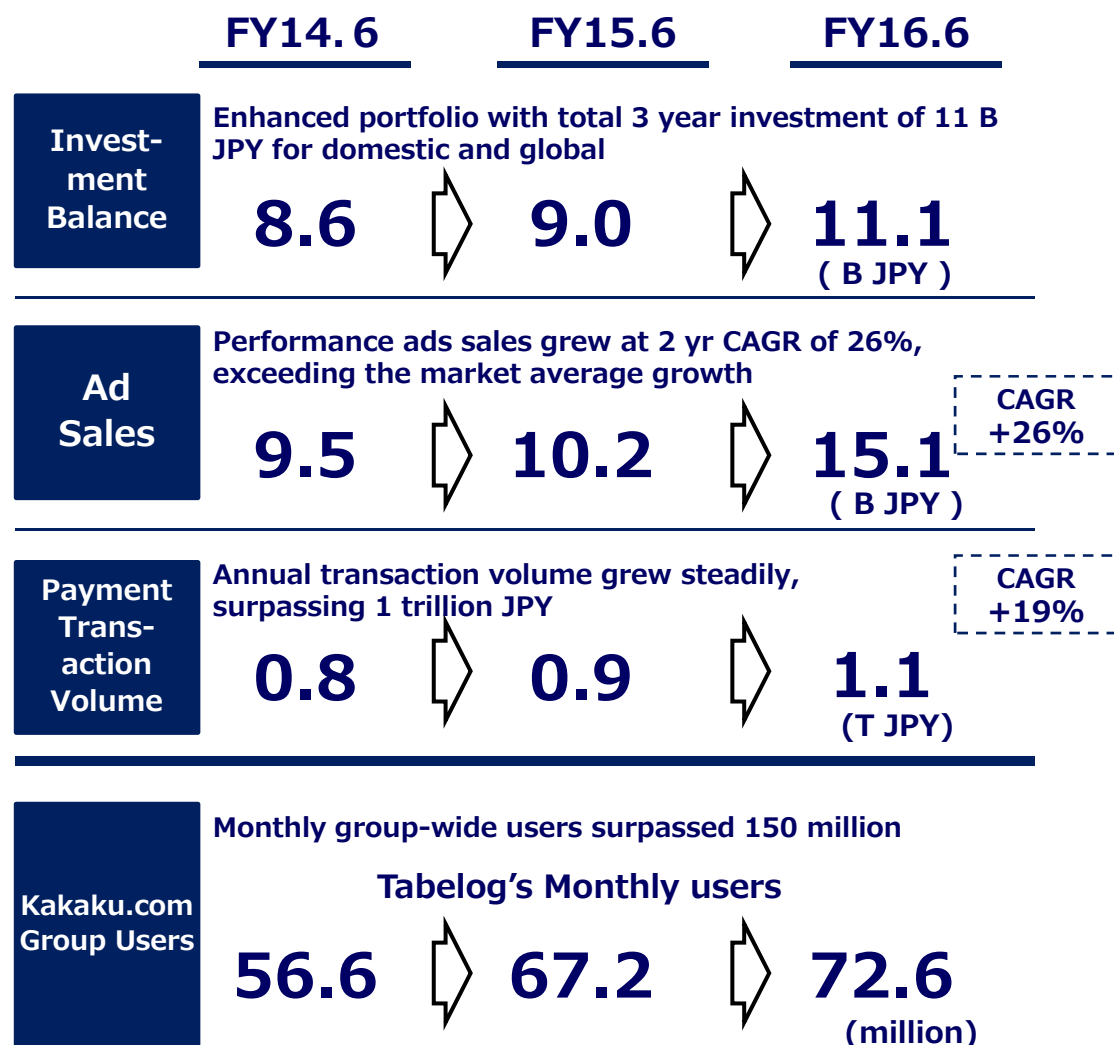
Achieved growth in sales and net income for the six consecutive year

~ KPI of each Investment · Advertisement · Payment in progress ~

Trends in Net income



Note: Net income attributable to owners of parent for FY15.6 onwards



Group Financial Performance Review





FY16.6 (Cumulative) Consolidated P/L Summary

Marking record-high Sales + 15% YoY 43.7 B JPY, increasing Net income 5.1 B JPY

~ Unable to achieve profit forecast due to foreign exchange loss from strong yen and slipped deal of stock selling ~

JPY in Millions	FY15.6	FY16.6		YoY		Act vs Fcst	
	(Full Year Act)	(Initial Forecast)	(Full Year Act)	%	Amount	%	Amount
Net sales	38,087	41,000	43,763	+14.9	+5,675	+6.7	+2,763
Operating income	4,809	5,200	4,201	-12.6	-608	-19.2	-998
Non-operating income	3,736		3,031	-18.9	-704		
Investment profit on equity method	2,080		2,406	+15.6	+325		
Foreign exchange gain	1,090		-	-	-1,090		
Non-operating expenses	936		1,040	+11.1	+104		
Foreign exchange loss	-		689	-	+689		
Ordinary income	7,610		6,193	-18.6	-1,417		
Extraordinary income	2,463		1,392	-43.5	-1,070		
Gain on change in equity	2,363		157	-93.3	-2,206		
Gain on sales of shares of sub. and associates	-		521	-	+521		
Gain on transfer of business	23		706	29 x	+682		
Extraordinary loss	824		10	-98.7	-813		
Income before income taxes	9,248	8,200	7,574	-18.1	-1,674	-7.6	-625
Income taxes	3,855		2,385	-38.1	-1,469		
Net income attributable to owners of parent	5,081	5,500	5,165	+1.7	+83	-6.1	-334



FY16.6 (Cumulative) Consolidated Segment P/L Summary



context company

Ensuring double-digit profit growth in all IT/MT/FT, especially big rise in MT/FT +30% YoY

~ IT was not able to achieve forecast due to decrease of sales from strong yen and slipped deal of stock selling affected by the severe market condition ~

JPY in Millions	FY15.6	FY16.6		YoY		Act vs Fcst	
	(Full Year Act)	(Initial Forecast)	(Full Year Act)	%	Amount	%	Amount
Net sales	38,087	41,000	43,763	+14.9	+5,675	+6.7	+2,763
IT Incubation Technology	7,454	7,000	6,343	-14.9	-1,111	-9.4	-656
MT Marketing Technology	16,064	18,500	21,028	+30.9	+4,963	+13.7	+2,528
FT Financial Technology	14,568	15,500	16,392	+12.5	+1,823	+5.8	+892
MI Media Incubation	-	-	-	-	-	-	-
Income before income taxes	9,248	8,200	7,574	-18.1	-1,674	-7.6	-625
IT Incubation Technology	2,804	4,100	3,105	+10.7	+300	-24.3	-994
MT Marketing Technology	1,061	1,390	1,396	+31.5	+334	+0.4	+6
FT Financial Technology	1,335	1,840	1,758	+31.6	+422	-4.4	-81
MI Media Incubation	4,477	2,500	3,052	-31.8	-1,424	+22.1	+552
(Gain on change in equity)	2,361	-	157	-93.3	-2,203	-	-

Note: Income before income taxes per segment is based on figures prior to elimination or group deduction, etc

FY16.6 Consolidated B/S Summary



context company

JPY in Million	FY15.6	FY16.6	Difference	Reason for change / Remarks
Current assets	57,742	48,324	-9,418	
Cash and deposits	30,956	15,703	-15,252	Repayment of borrowings, new investment, payout of corporate tax and dividends, etc
Receivables	11,646	13,946	+2,299	Payment segment related items
Money held in trust	3,120	2,592	-527	Payment segment related items
Operational investment securities	8,208	11,164	+2,956	New investment, Mark-to-market for stock related to IPO, etc.
Fixed assets	28,752	29,011	+259	
Investment securities	14,220	14,844	+623	Partial reclassification to operating investment securities, increased investment profit on equity method, Mark-to-market for listed stocks, etc.
Goodwill	6,237	5,765	-471	
Total assets	86,495	77,335	-9,159	
Current liabilities	50,623	30,187	-20,436	
Deposits	20,998	21,876	+877	Payment segment related items
Short-term borrowing	23,533	3,200	-20,333	Partial repayment of borrowings of funds for share purchase of econtext ASIA
Fixed liabilities	6,805	16,484	+9,678	
Long-term borrowing	5,546	15,370	+9,824	Shifted to long-term refinancing with low interest rate
Total liabilities	57,429	46,671	-10,758	
Net assets	29,065	30,664	+1,599	
Shareholders' equity	24,640	28,610	+3,969	
Common stock	7,426	7,435	+8	
Capital surplus	2,854	2,825	-28	
Retained earnings	14,429	18,419	+3,989	
Accumulated other comprehensive income	4,002	1,502	-2,500	
Unrealized gains on securities	2,585	138	-2,447	
Liabilities / Net assets	86,495	77,335	-9,159	

Driving finance strategy with focus on asset and capital efficiency

	FY15.6	FY16.6
ROE	17.2 %	17.6 %

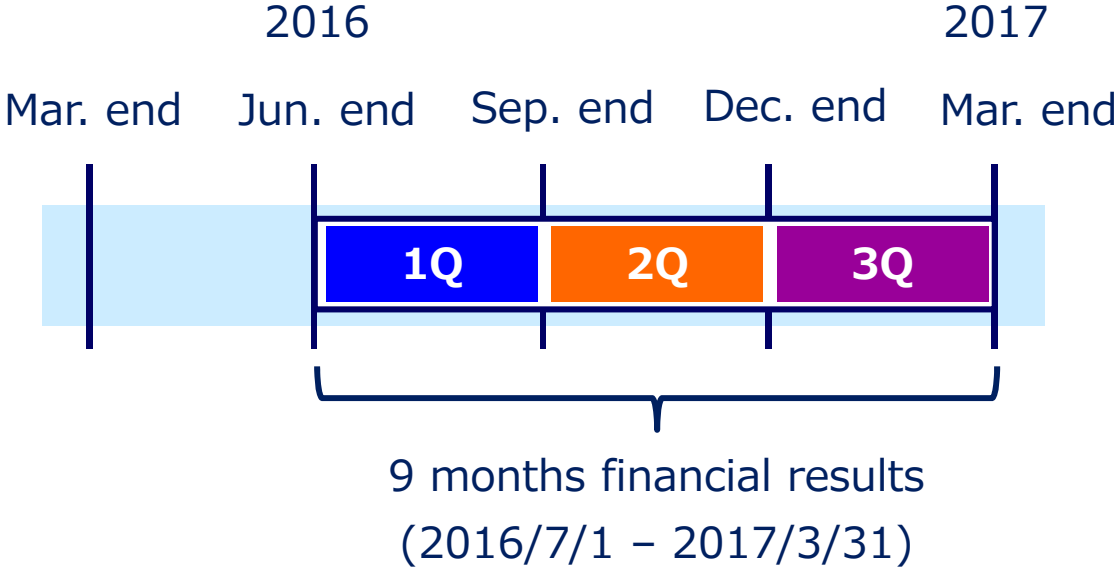
Integrating our Group's Fiscal Term to March; driving the entire Group management

Reasons for the change

- Integrate our group's fiscal term to drive efficient business operation
- Swiftly grasp management information and improve transparency of management through timely and appropriate disclosure of management information
- Correspond to integrating consolidated companies' fiscal period, taking future implementation of IFRS in consideration

Details of Change of Fiscal Year

FY17.3 comprises the financial results for the ninth months



※ We will change our financial term from June to March only if we get an approval from our shareholders at the general meeting in September 29th, 2016

Forecasting Sales 37.5 B JPY, Income before taxes 7.1 B JPY, Net income 5.3 B JPY

~ On 12 month basis, forecasting record high Net income 6.1 B JPY, substantially + 18% YoY ~

JPY in Millions	FY15.6	FY16.6	FY17.3		Ref.) FY17.3	
	(Full Year Act)	(Full Year Act)	(9 Month) (Forecast)	(12 month basis)	(YoY%)	
Net sales	38,087	43,763	37,500	50,000	+14.3	
IT Incubation Technology	7,454	6,343	6,500	8,666	+36.6	
MT Marketing Technology	16,064	21,028	17,500	23,333	+11.0	
FT Financial Technology	14,568	16,392	13,500	18,000	+9.8	
MI Media Incubation	-	-	-	-	-	
Income before income taxes	9,248	7,574	7,100	8,500	+12.2	
IT Incubation Technology	2,804	3,105	2,500	3,333	+7.4	
MT Marketing Technology	1,061	1,396	1,100	1,466	+5.1	
FT Financial Technology	1,335	1,758	1,500	2,000	+13.7	
MI Media Incubation	4,477	3,052	2,900	2,900	-5.0	
Net income attributable to owners of parent	5,081	5,165	5,300	6,100	+18.1	
Dividend Per Share (Ordinary)	25 Yen	30 Yen	20 Yen			
Dividend Per Share (Commemorative)	(5 Yen)	(15 Yen)	(20 Yen)			

Note: Income before income taxes per segment is based on figures prior to elimination or group deduction, etc

Approximate figures by annualizing numbers for companies ending fiscal year in June which are supposed to change fiscal term

Segment Performance Review



I Incubation Technology Segment

		Net Sales	Income Before Income Taxes
FY15.6	Actual	7,454 M JPY	2,804 M JPY
FY16.6	Actual	6,343 M JPY	3,105 M JPY
FY17.3	Forecast	6,500 M JPY	2,500 M JPY

▶ **DG Incubation, Inc.**

Invests in and incubates cutting-edge Internet startups



▶ **Open Network Lab, Inc.**

Provides support to Internet-business entrepreneurs with global visions



▶ **Digital Garage US, Inc.**

The US-based global strategy headquarters



▶ **DK Gate, Inc.** (66% stake)

Invests in and incubates next generation content with Kodansha globally



▶ **Kodansha Advanced Media LLC** (19% stake/investment)

Marketing in digital distribution in US and English-speaking countries, film adaptation, event planning, etc

Segment sales –

6.3 B Yen

DGI sales –

4.6 B Yen

Investment balance –

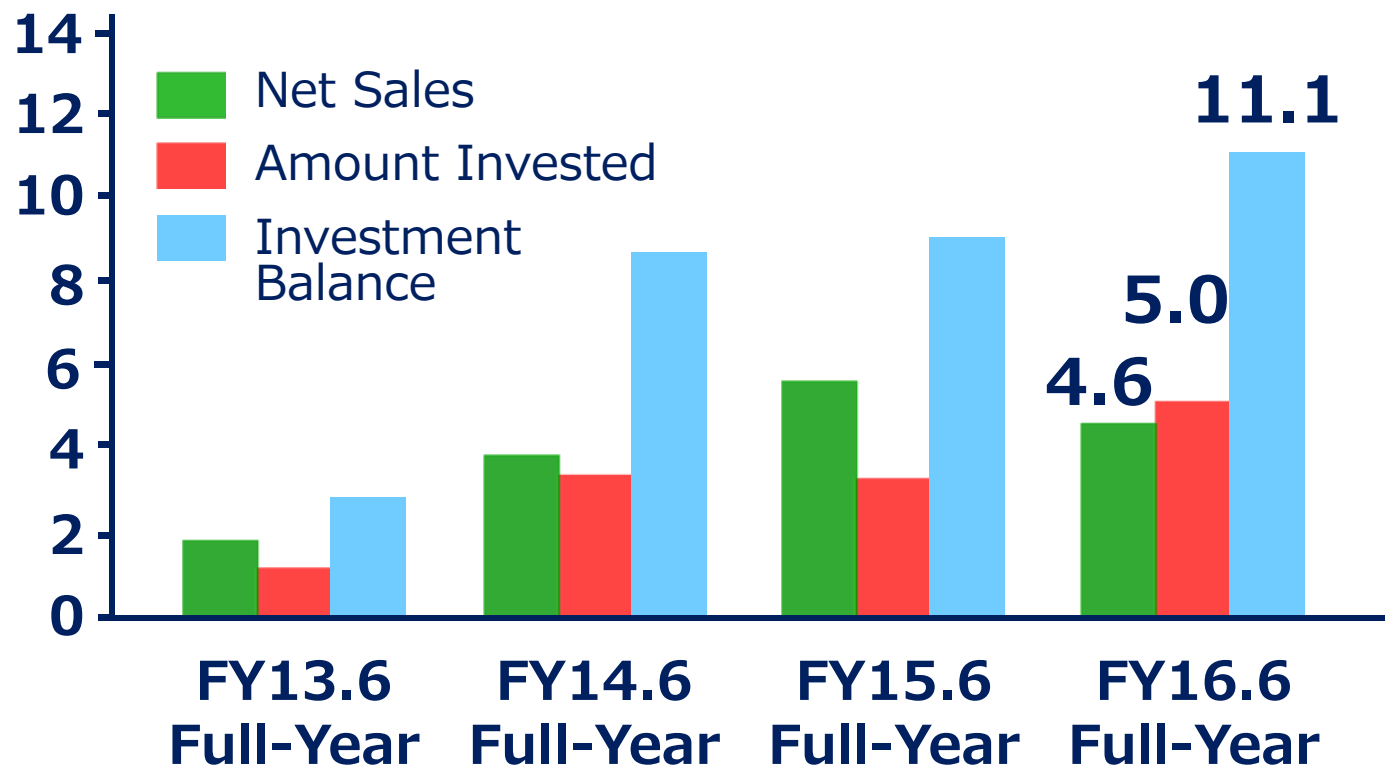
11 B Yen

Amount invested –

5.0 B Yen

**Portfolio achieved successful exits.
Investment balance reached 11 B Yen**

【DGI's track record】



(Current Portfolio)

	# of companies	Book Value (B Yen)
Equity	110	10.4
Domestic	32	1.8
Overseas	78	8.5
Fund	6	0.7
Total	116	11.1

Note) DG Incubation's investment balance
 Mark-to-market as of quarter end for listed stocks
 Equity includes convertible note

Major Portfolio

Blockstream [U.S. /Canada]



Develops sidechain technologies, parallel blockchains that are interoperable

Increments [Japan]



Provide technical knowledge platform called Qiita for engineers

Droom [India]



A leading online marketplace for new and second-hand automobiles in India

Welby [Japan]



Builds apps for patients with chronic malady, diabetes, cancers



Wevr [U.S.]

Virtual reality community and VR media player for aspiring and professional creatives

Goodpatch [Japan]



Web development and consulting service firm



Estimate [U.S.]

estimate

Provides small, wireless sensors and location technology to retailers

Monstar Lab [Japan]



Operates Sekai Lab, a global outsourcing platform that provides a network of over 10 k engineers in over 15 countries

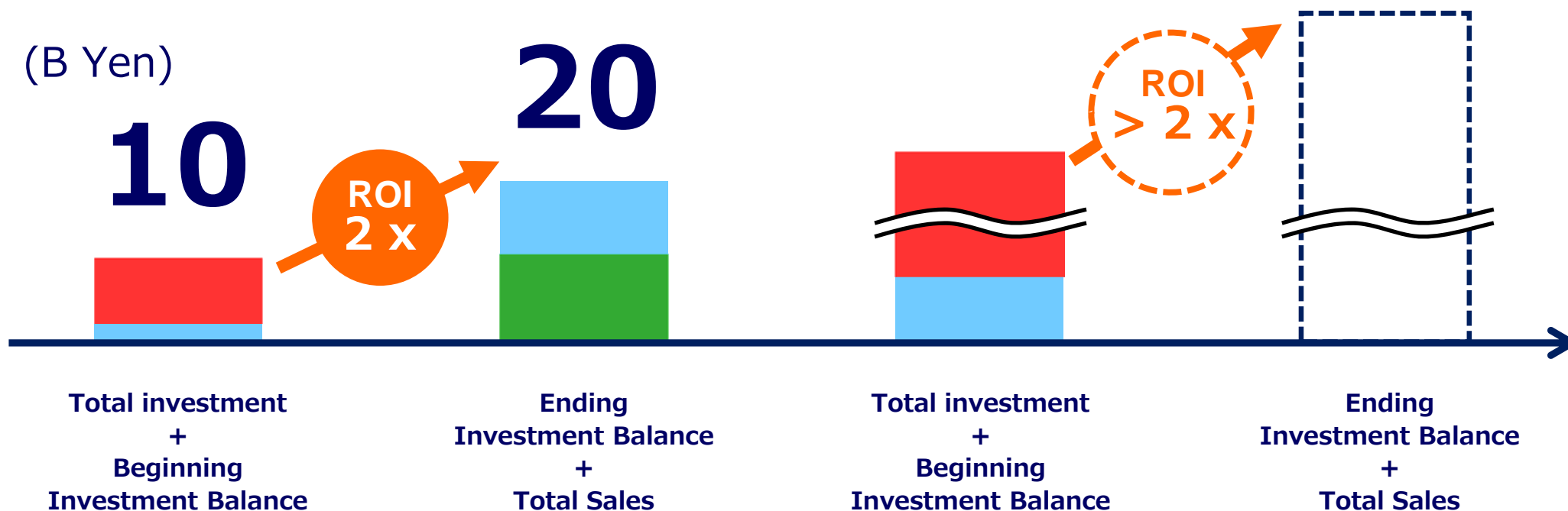
IT Segment – image of mid to long term growth

Achieved ROI of 2x in the previous mid-term plan. Aim for ROI of over 2x in the current mid-term plan

2013.6 - 2015.6

2016.6 - 2018.6

- ✓ Track record
- ✓ Investment, Growth opportunity
- ✓ DG's global network
- ✓ Seed accelerator



II Marketing Technology Segment

		Net Sales	Income Before Income Taxes
FY15.6	Actual	16,064 M JPY	1,061 M JPY
FY16.6	Actual	21,028 M JPY	1,396 M JPY
FY17.3	Forecast	17,500 M JPY	1,100 M JPY

▶ Marketing Technology Company

Supports client's business through performance-based ads, Online to Offline strategy and web marketing



▶ Business Design Company

Offers consulting-based marketing



▶ BI.Garage, Inc.

Develops and provides ad products incorporating data science, social marketing, and cutting edge ad technology



▶ NaviPlus Co., Ltd.

Offers website support tools including personalized recommendation engines



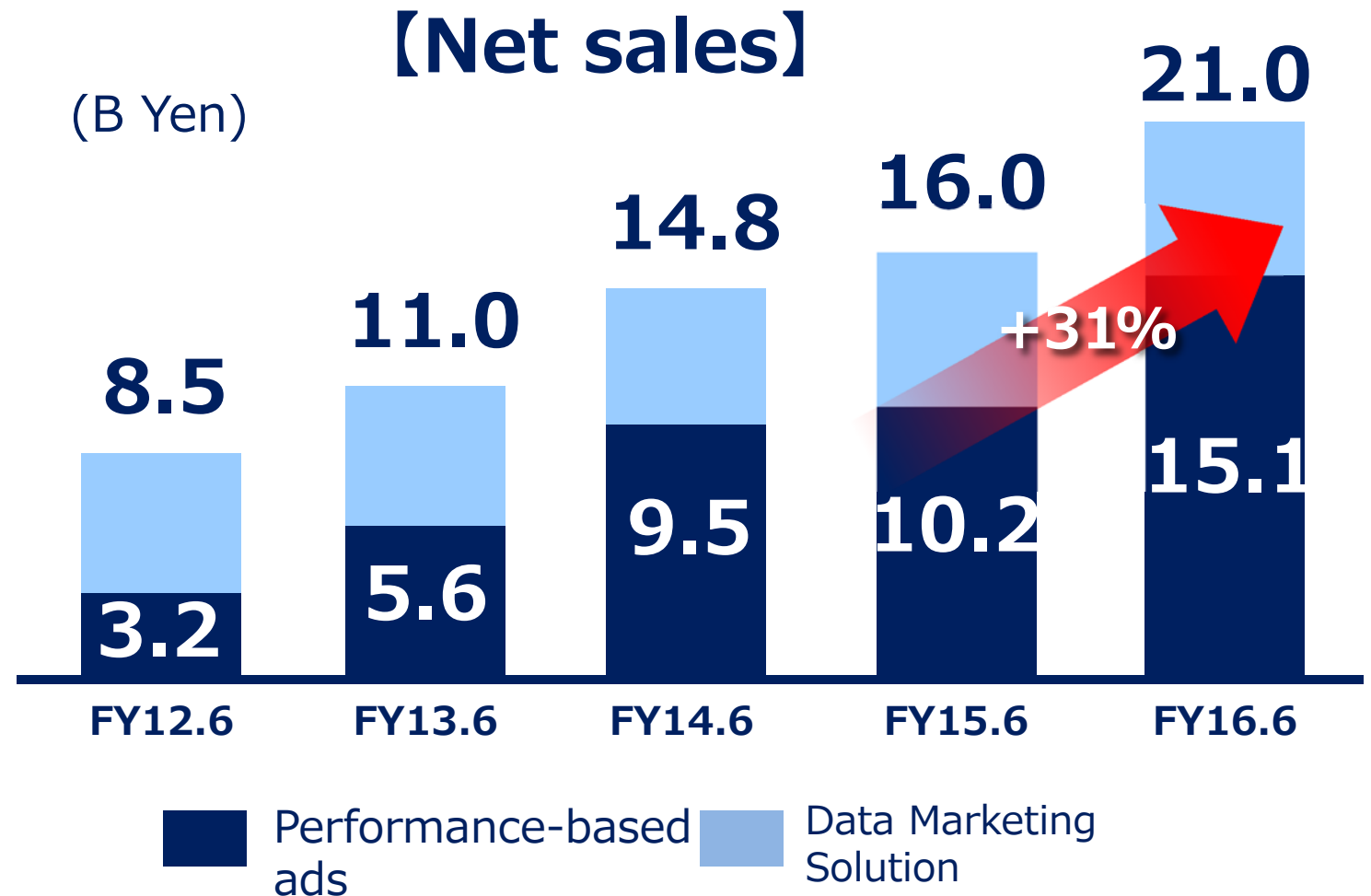
Segment sales –

21 B Yen
YoY **+31 %**

Segment
Income before
income taxes –

1.3 B Yen
YoY **+31 %**

Achieved + over 30% YoY growth both in sales and profit. Performance based ads sales grew 1.5 x YoY



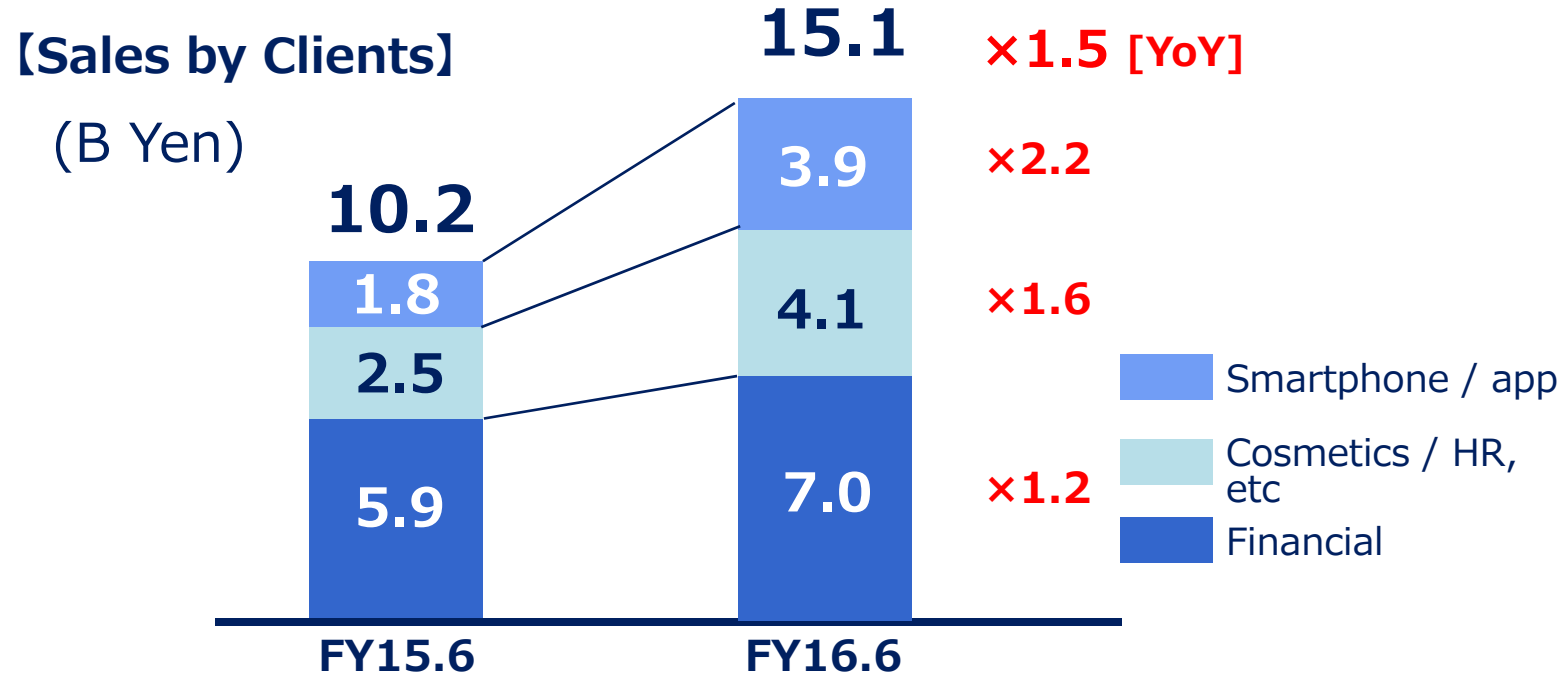
Performance-based ad sales –

15 B Yen
YoY **+49 %**

Smartphone / app domains –

3.9 B Yen
YoY **2.2 x**

Growth continuing to gain traction in smartphone / app domains



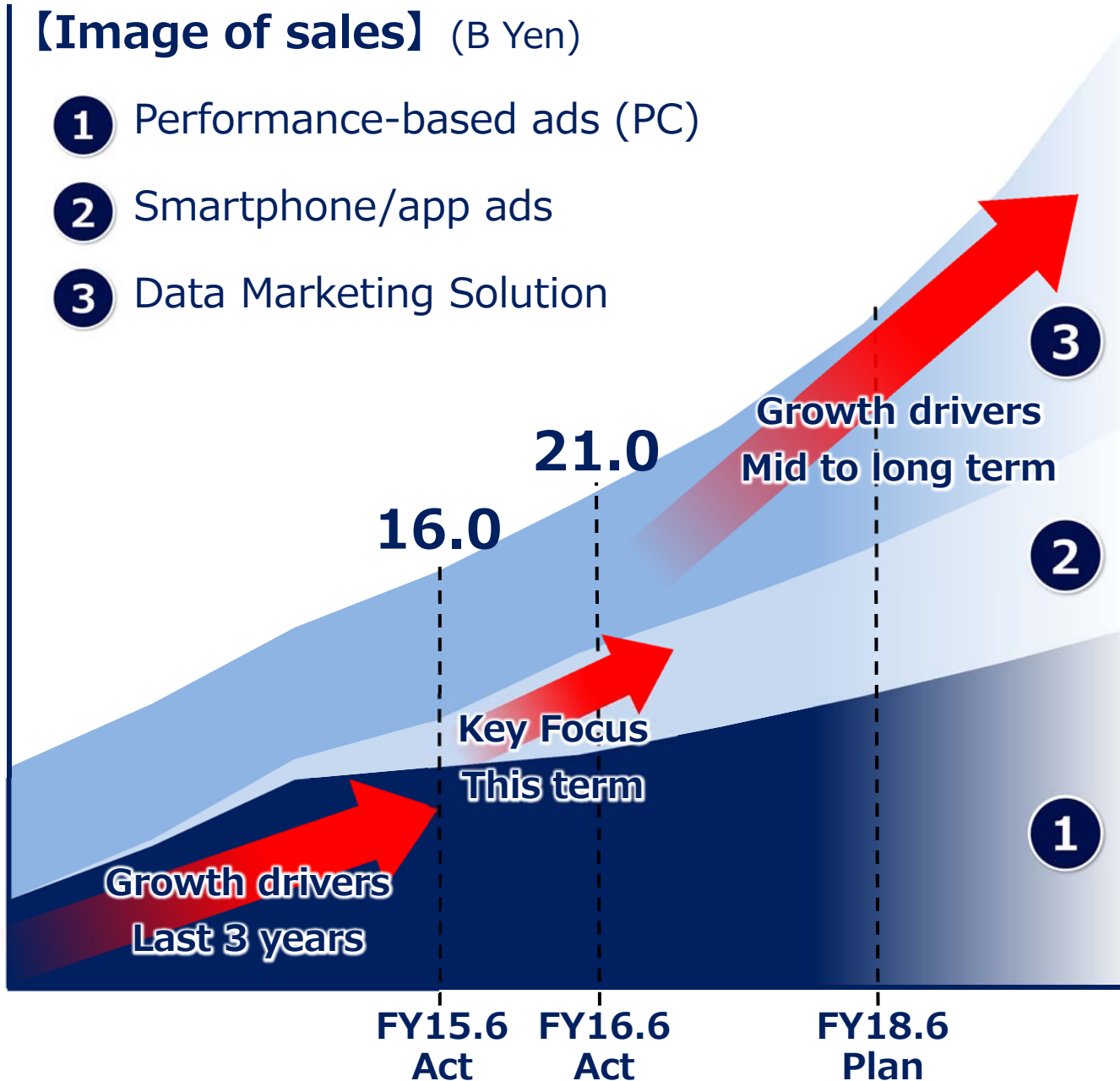
- ✓ Performance based ads grew steadily (+49% YoY)
→ Surpassing the market growth (+21% YoY *)
- ✓ Smartphone domains grew 2.2 x YoY
- ✓ All sub segments in financial, cosmetics, HR grew

* "2015 advertising expenditures in Japan", Dentsu

MT Segment – image of mid to long term growth

【Image of sales】 (B Yen)

- ① Performance-based ads (PC)
- ② Smartphone/app ads
- ③ Data Marketing Solution



Strategy

③ 【Data Marketing Solution】

- ✓ Accelerate growth with next gen solution utilizing big data

② 【Business Design Solution】

- ✓ High quality, communication design with a world class UI/UX in sync with a leading creative lab

CAGR : +30%

② 【Smartphone/app】

- ✓ Drive business globally by leveraging expertise in Japan

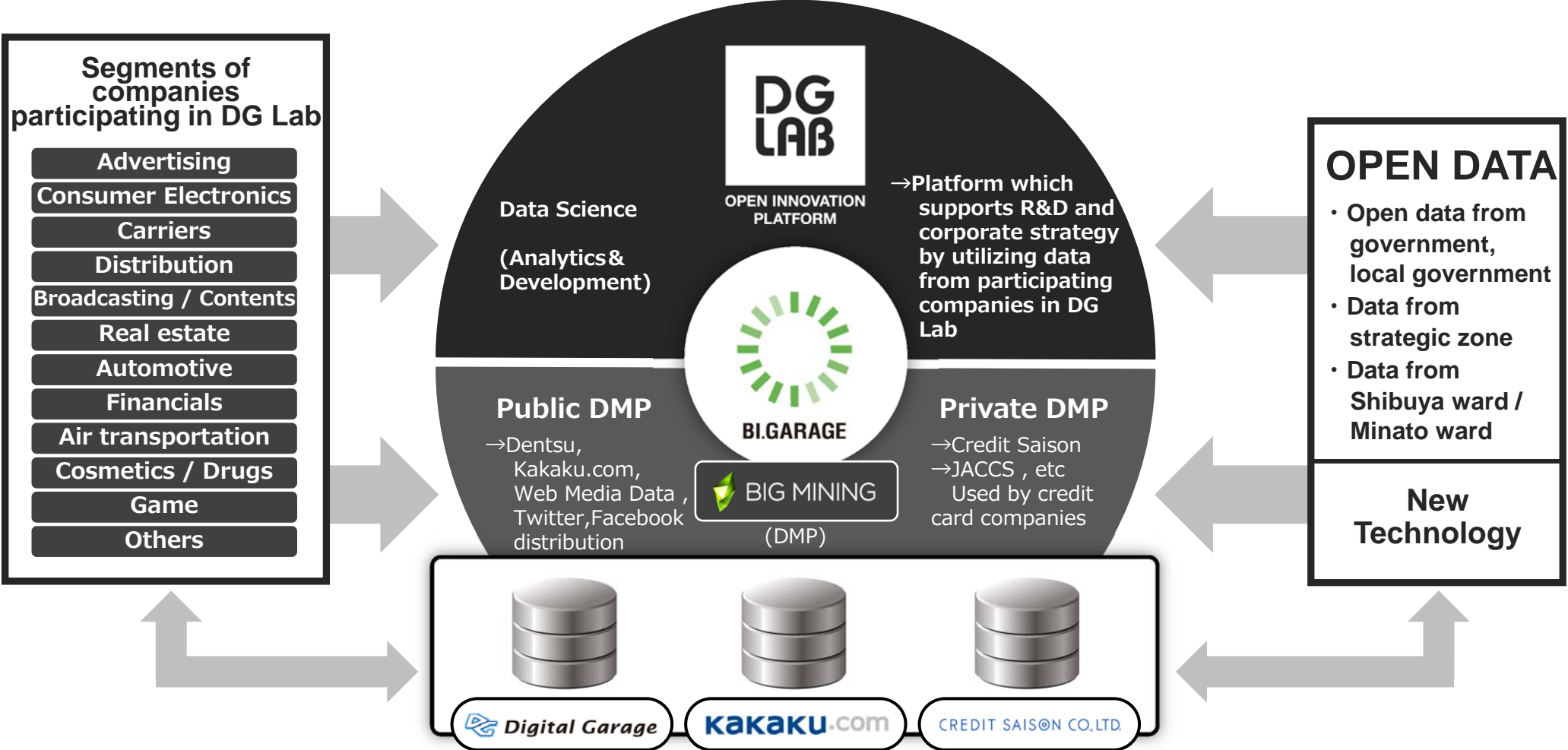
CAGR : +20%

① 【Performance-based ads (PC)】

- ✓ Vertical development beyond Finance, Cosmetics, HR
- ✓ Diversify advertising methods with social media ads as a core

CAGR : +15%

Overview of data science business in collaboration with DG Lab



III Financial Technology Segment

		Net Sales	Income Before Income Taxes
FY15.6	Actual	14,568 M JPY	1,335 M JPY
FY16.6	Actual	16,392 M JPY	1,758 M JPY
FY17.3	Forecast	13,500 M JPY	1,500 M JPY

▶ **econtext ASIA Ltd.**

Payment corporation to expand e-commerce platforms globally



▶ **econtext, Inc.**

Integrates online and offline business as the convenience store payment pioneer



▶ **Veritrans Inc.**

Provides leading e-commerce payment solutions



- ▶ **PT MIDTRANS** (Veritrans Indonesia) (21.81% owned by econtext ASIA / Non-consolidated)
Indonesian JV

PT. Midtrans

- ▶ **Citrus Payment Solutions Pte. Ltd** (16.72% / Investment)
The holding company for the Indian online payment solutions provider
(Citrus Payment Solutions Pvt. Ltd)



- ▶ **Sendo Technology JSC** (12.89% / Investment)
On-line marketplace for C2C and B2C in Vietnam



FT Segment Highlights

Amount of annual transactions —

1.1 T Yen

YoY +18 %

of annual transactions —

0.2 B

YoY +19 %

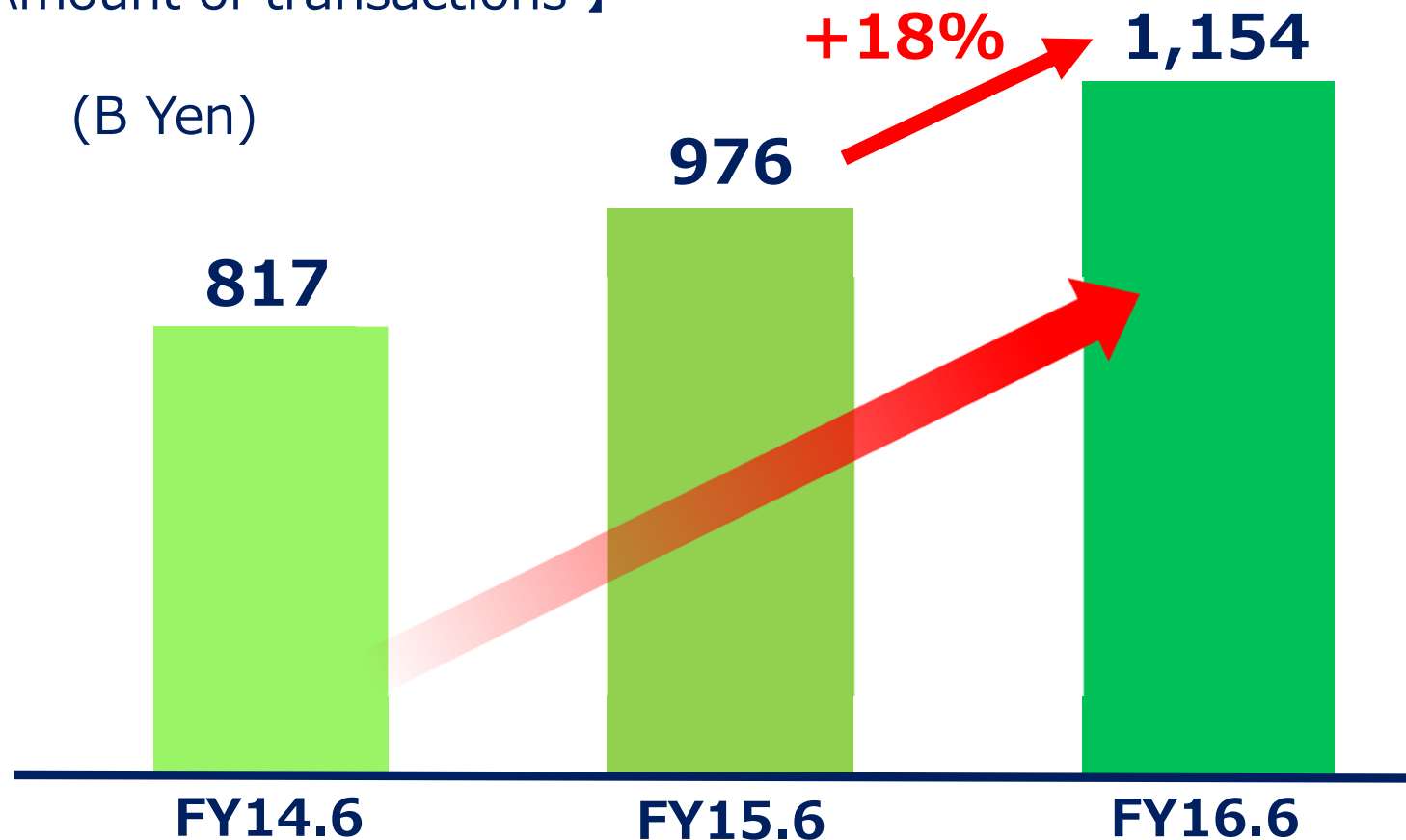
Market growth rate * —

7.6 %

* METI "Domestic BtoC E-Commerce 2015"

Exceeded 1.15 trillion yen in annual transaction volume in FY16.6. Sustains growth rate exceeding the market growth

【Amount of transactions】



Segment sales—
16.3 B Yen
 YoY **+13 %**

Segment
 Op. income —
1.7 B Yen
 YoY **+35 %**

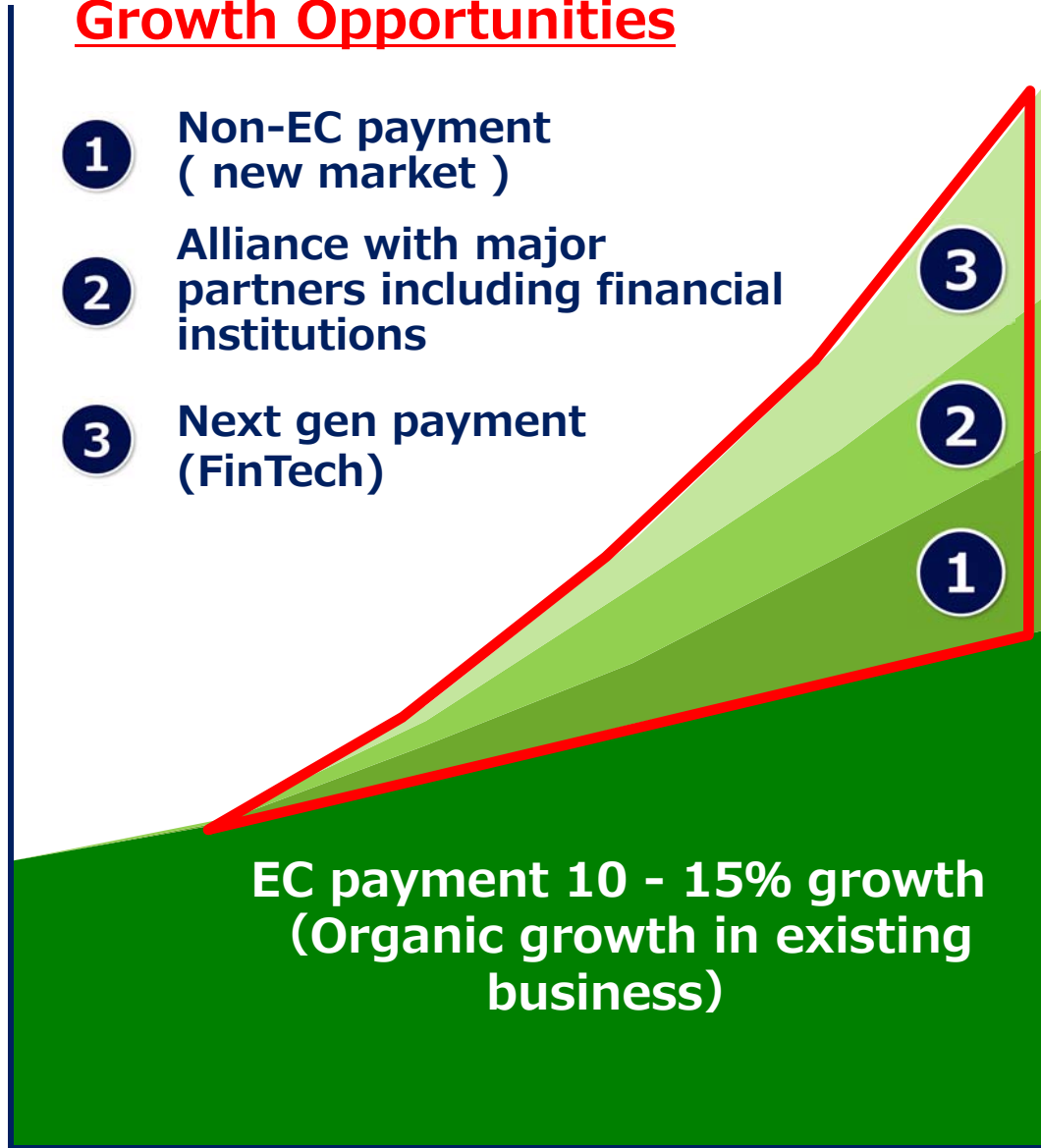
Segment
 Income before
 income taxes
1.7 B Yen
 YoY **+32 %**

Cost reduction from reorganization helped boost op income. Managing group resources efficiently

(M Yen)	FY15.6	FY16.6	YoY
Transaction amount	976 (B Yen)	1,154 (B Yen)	+18.2%
Net sales	14,568	16,392	+12.5%
Op. income	1,320	1,785	+35.2%
Op. margin	9.1%	10.9%	
Income before income taxes	1,335	1,758	+31.6%

- Increased volume in digital content
- Growth in smartphone-based CtoC (auction, flea market)
- Reduced cost from reorg
- Managed group resources efficiently

Growth Opportunities



FY15.6 Act FY16.6 Act

FY20.6

3 【Next gen payment (FinTech)】

- Solution utilizing blockchain
- Financial smart contract
- Verification testing in sync with DG Lab

2 【Alliance w/ major partners including financial institutions】

- Initiated OEM to customers including Resona bank and Orico card. Expand to financial business including lending business
- Collaborate with business partners in payment with large customer base

1 【Non-EC payment (new market)】

- Current service lines w/ mkt size (T Yen)

Food (12)

Real estate (9)

Funeral (1.7)

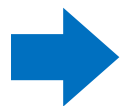
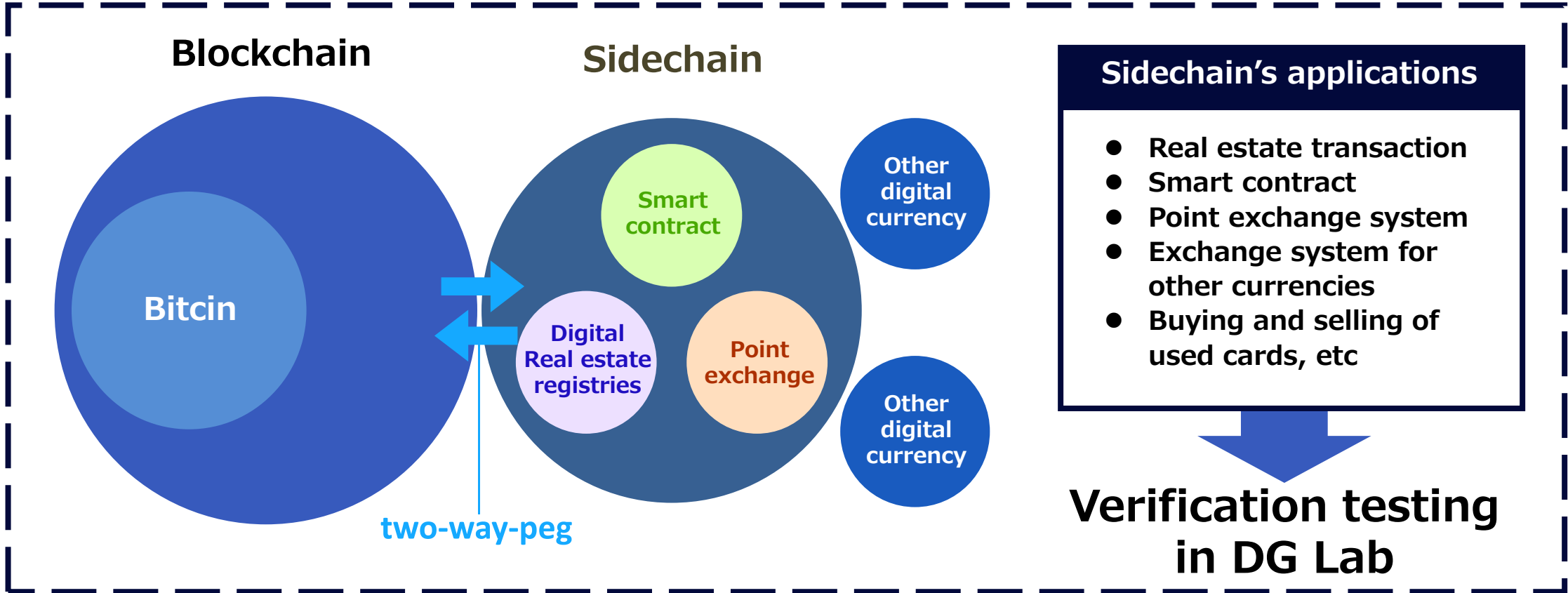
Driving school (0.4)



Global expansion (Asia)



“What’s possible here is the new creation of an internet of value”
— Reid Hoffman, LinkedIn Cofounder



Blockstream

Blockstream is a world-class technology company which develops sidechain technologies

where blockchain, the core technology of bitcoin, can be applied to various usages

DG made an investment in Blockstream in Feb 2016. DG has started to build a business platform in DG Lab with their technologies

IV Media Incubation Segment

		Net Sales	Income Before Income Taxes
FY15.6	Actual	-	4,477 M JPY
FY16.6	Actual	-	3,052 M JPY
FY17.3	Forecast	-	2,900 M JPY

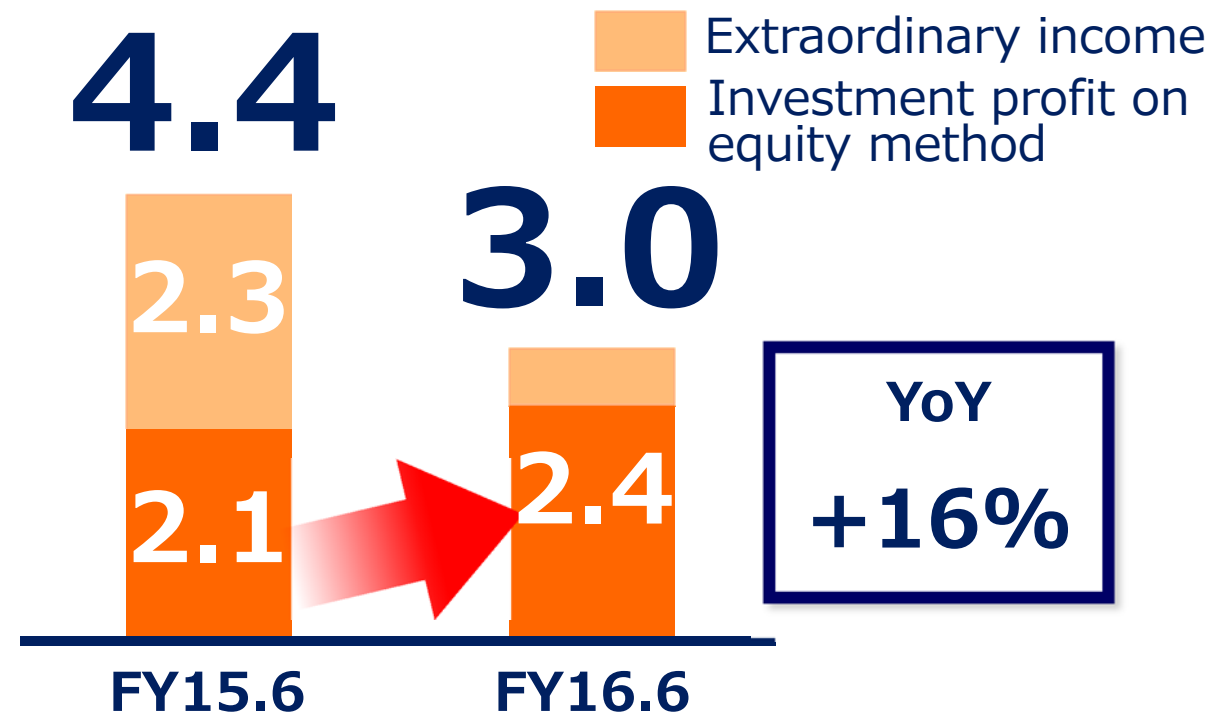
- ▶ **Kakaku.com, Inc.** (20%/Equity method affiliate)
Operates purchase support service, Kakaku.com and restaurant review and restaurant service, tabelog, etc.

kakaku.com

Investment profit on equity method from Kakaku grew steadily

【Income before income taxes】

(B Yen)



Investment profit on equity method

2.4 B Yen
YoY **+ 16 %**

Income before income taxes

3.0 B Yen
YoY **△ 32 %**

Special factor (Previous term)

Extraordinary income as DG participated in share purchase by Kakaku via public tender offering

2.2 B Yen

Appendix



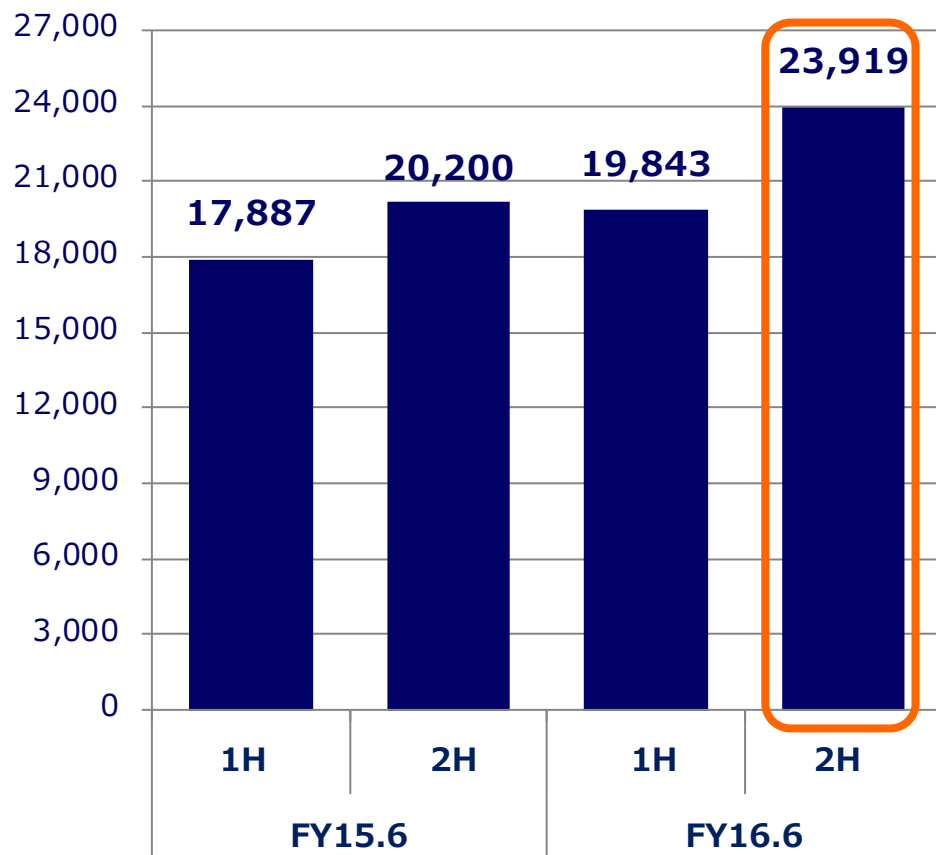


Sales grew + 15% YoY in FY16.6

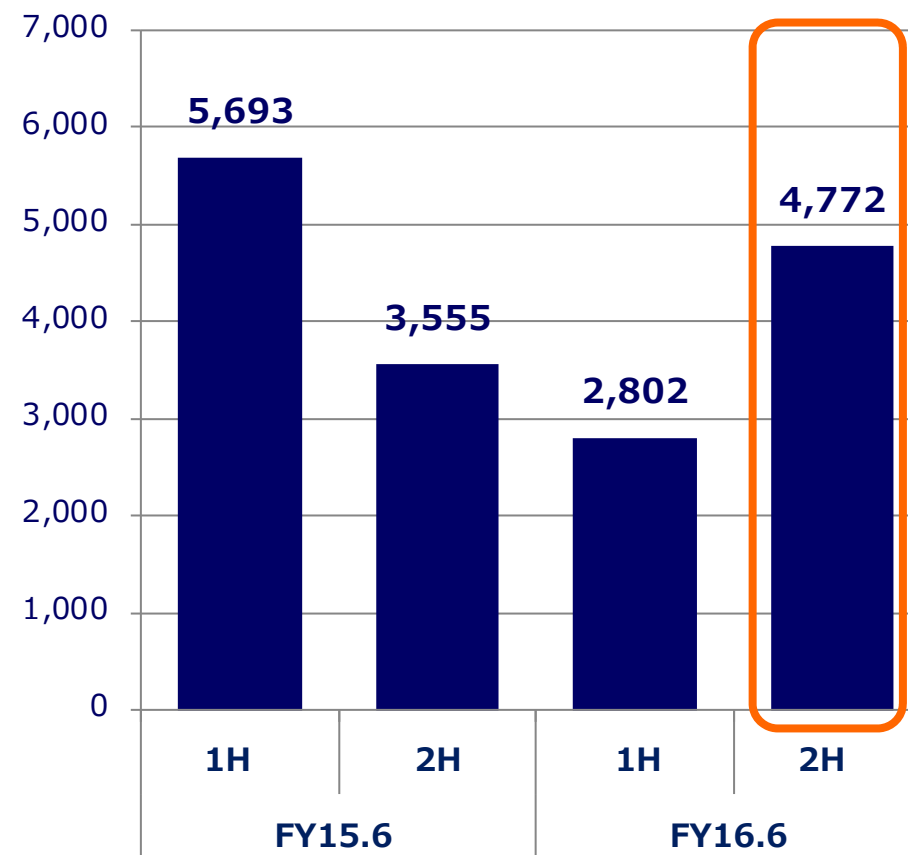
~ Sales marked record high. MT and FT led the overall growth ~

【Net Sales】

(JPY in Million)

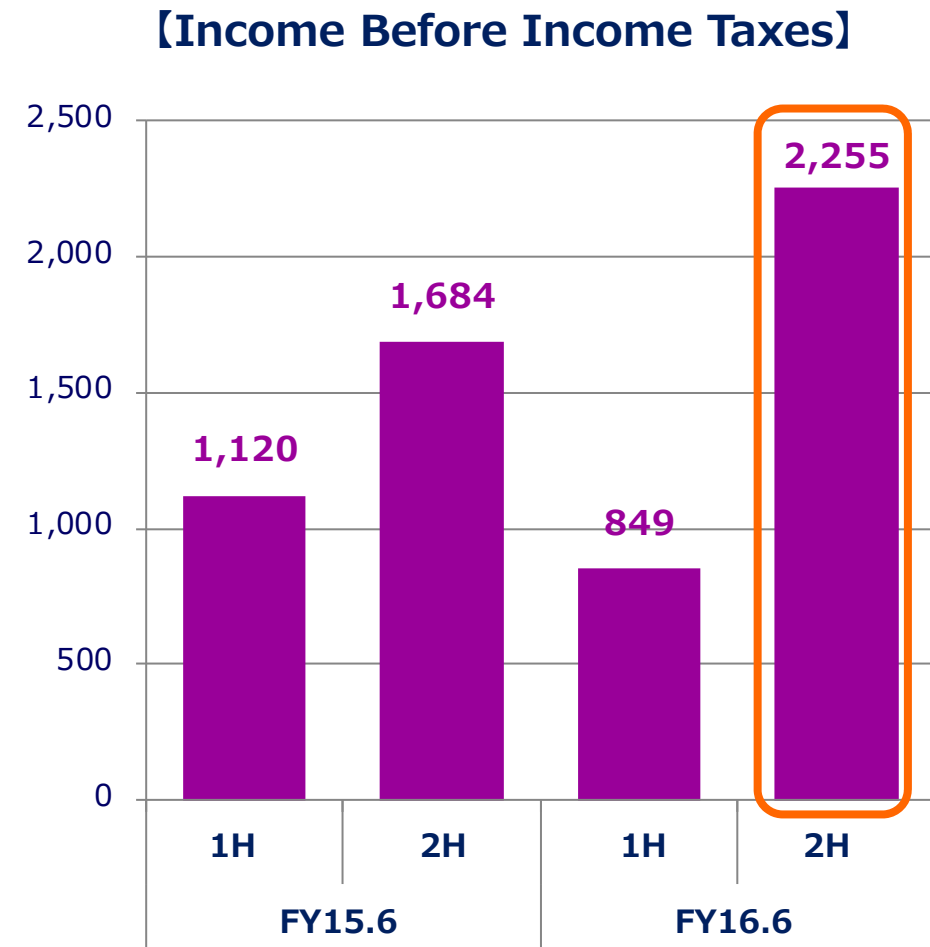
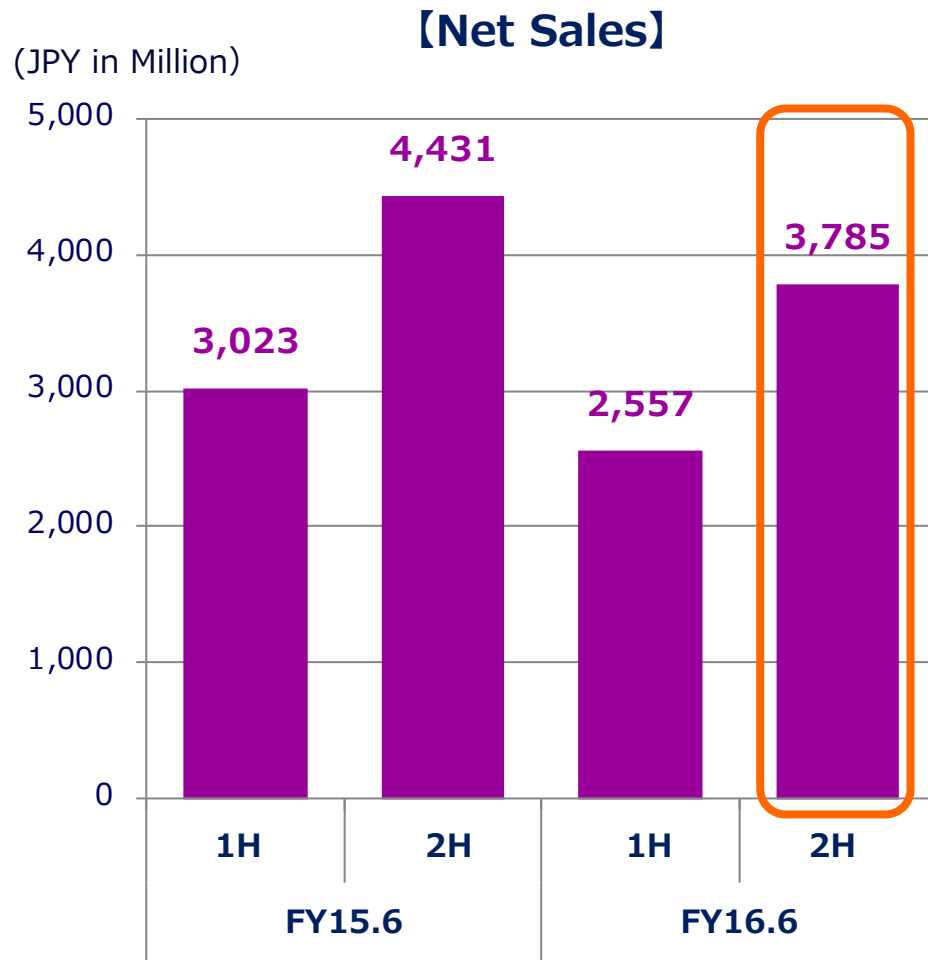


【Income Before Income Taxes】



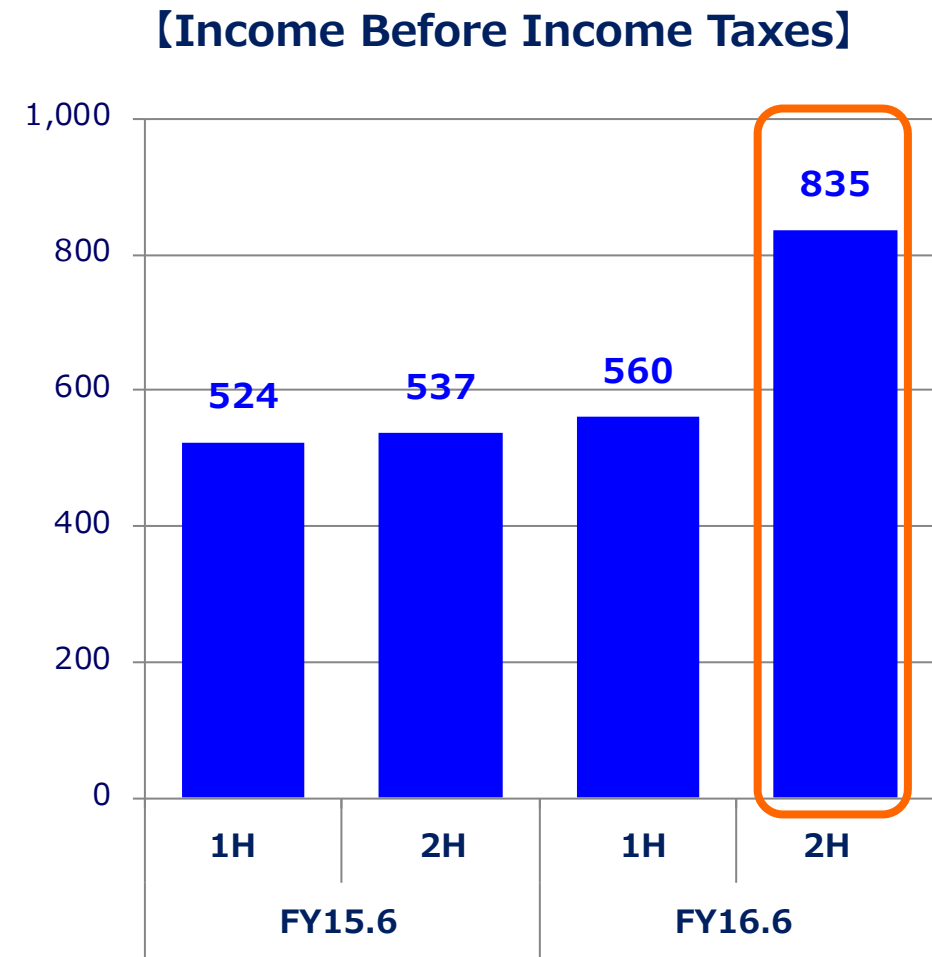
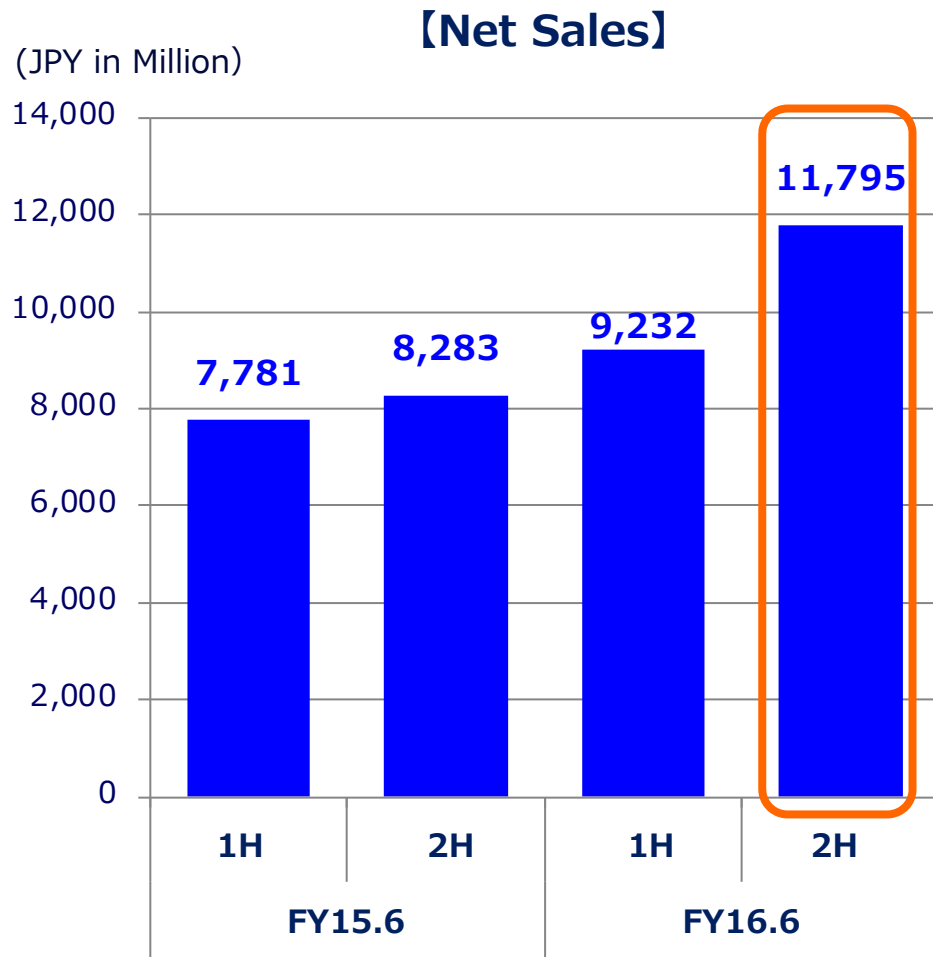
Partially sold stocks, delivering Incubation results

~ Enhanced domestic and global portfolio. Investment balance reached about 11 B Yen ~



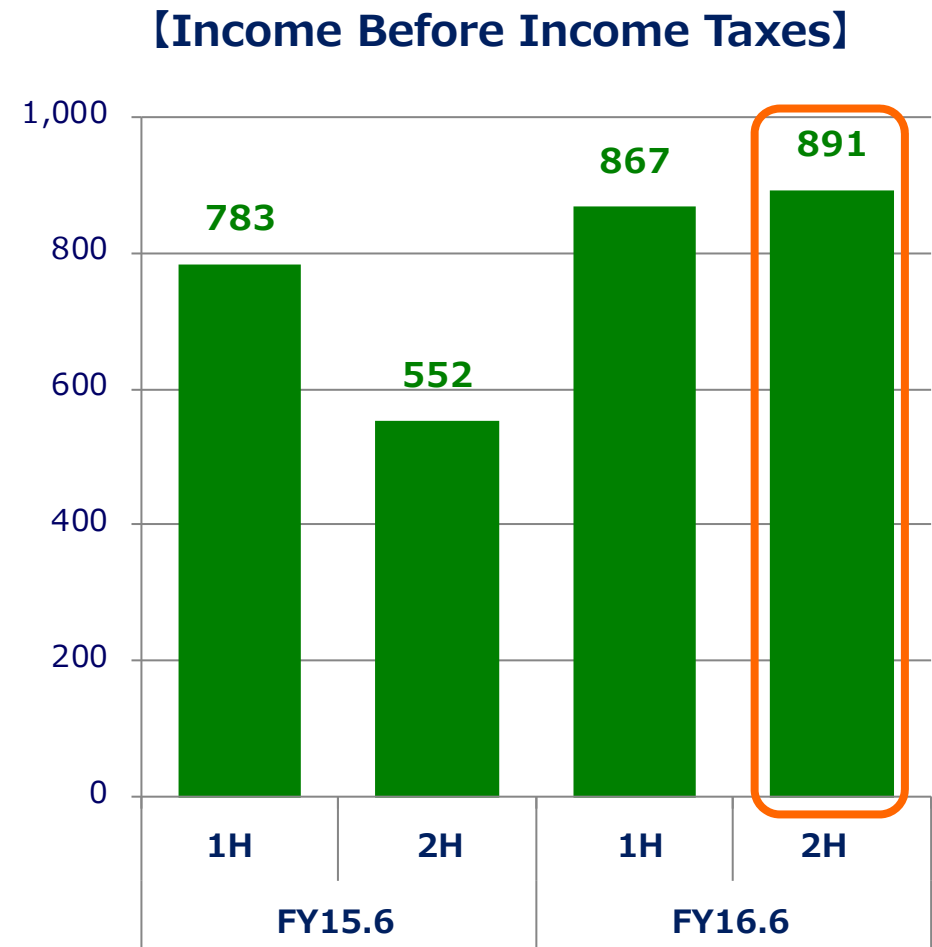
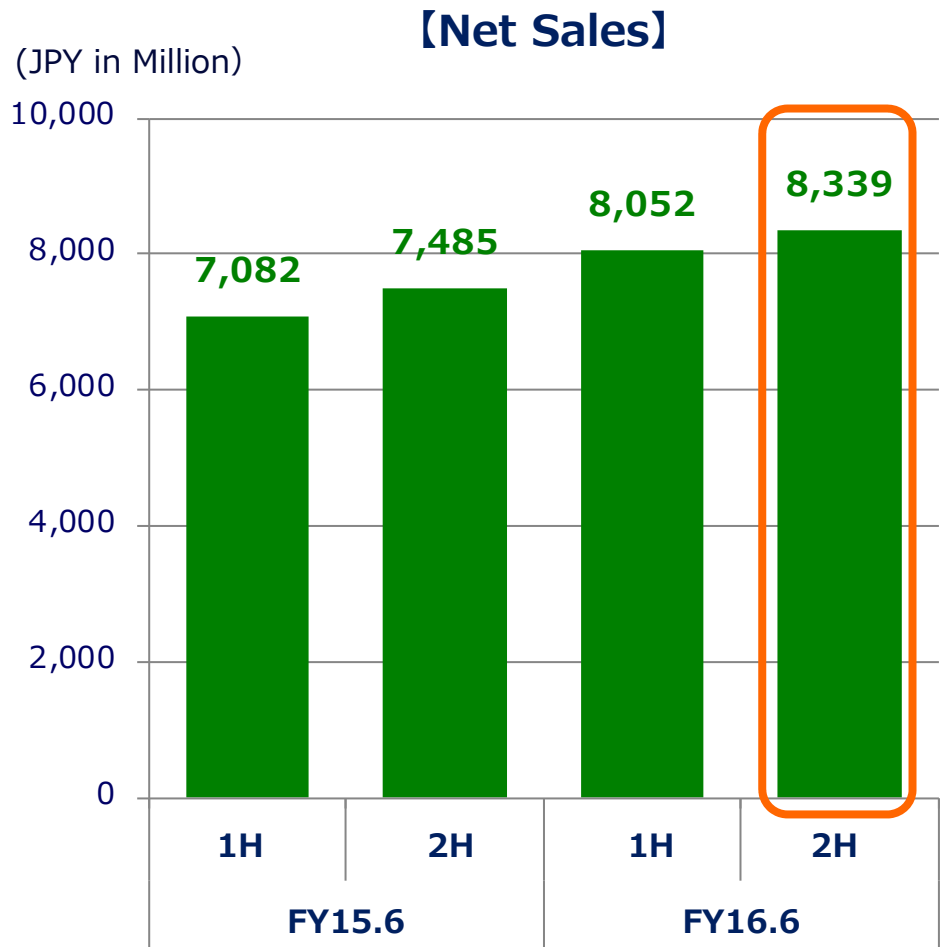
Growth continuing to gain traction in smartphone / app domains

~ Sales and income before taxes both grew strongly + over 30% YoY ~



Transaction amount increased significantly with profit +32 % YoY

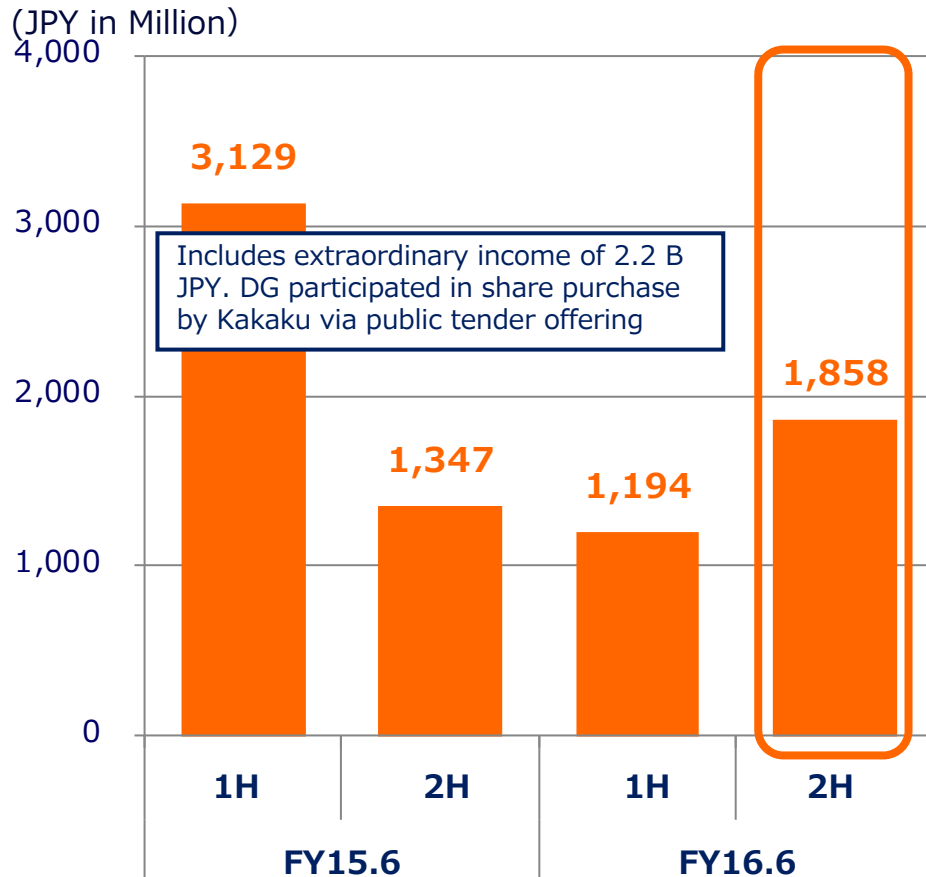
~ Expanding business in non-EC (food, real estate, etc). Enhancing "Payment OEM" to financial institutions ~



Investment profit on equity method from Kakaku grew steadily

~ Launching incubation business with media as a core ~

【Income Before Income Taxes】

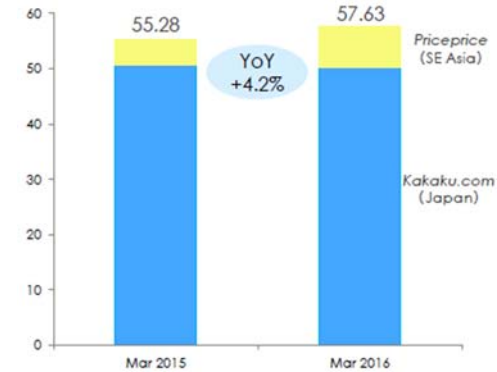


Note : The fiscal year for Kakaku.com, Inc ends in March while the one for DG ends in June.
 DG's full year earnings on a consolidated basis incur Kakaku's full year earnings (April - March).

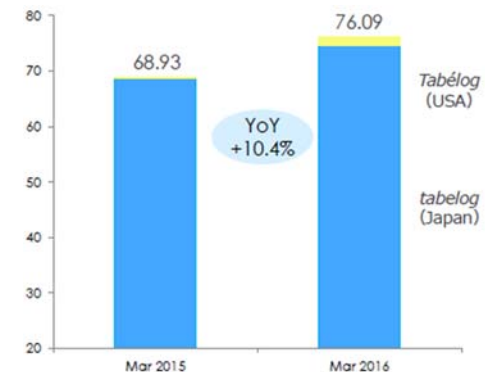
【Monthly unique users】

(in Million)

Kakaku.com

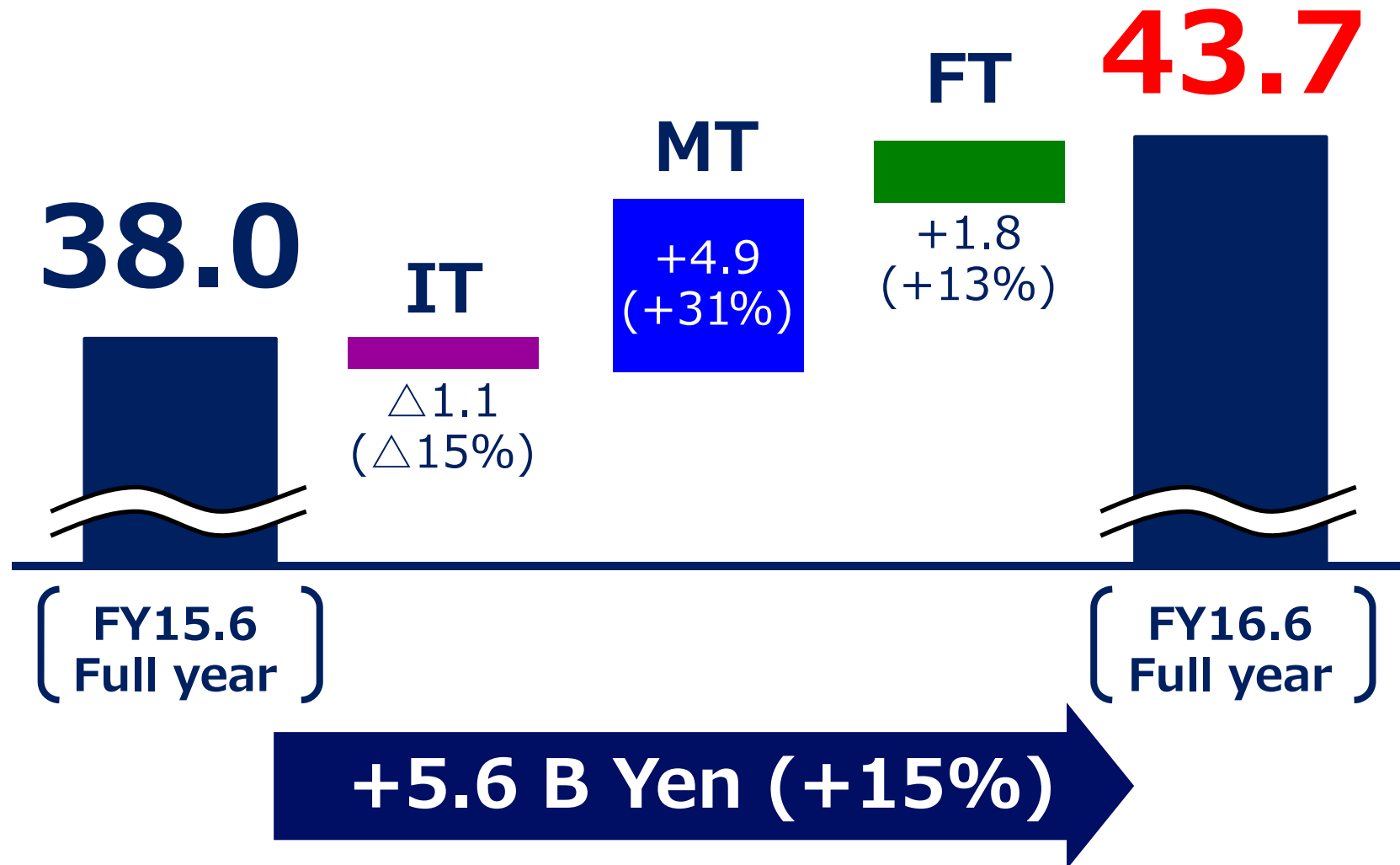


Tabelog

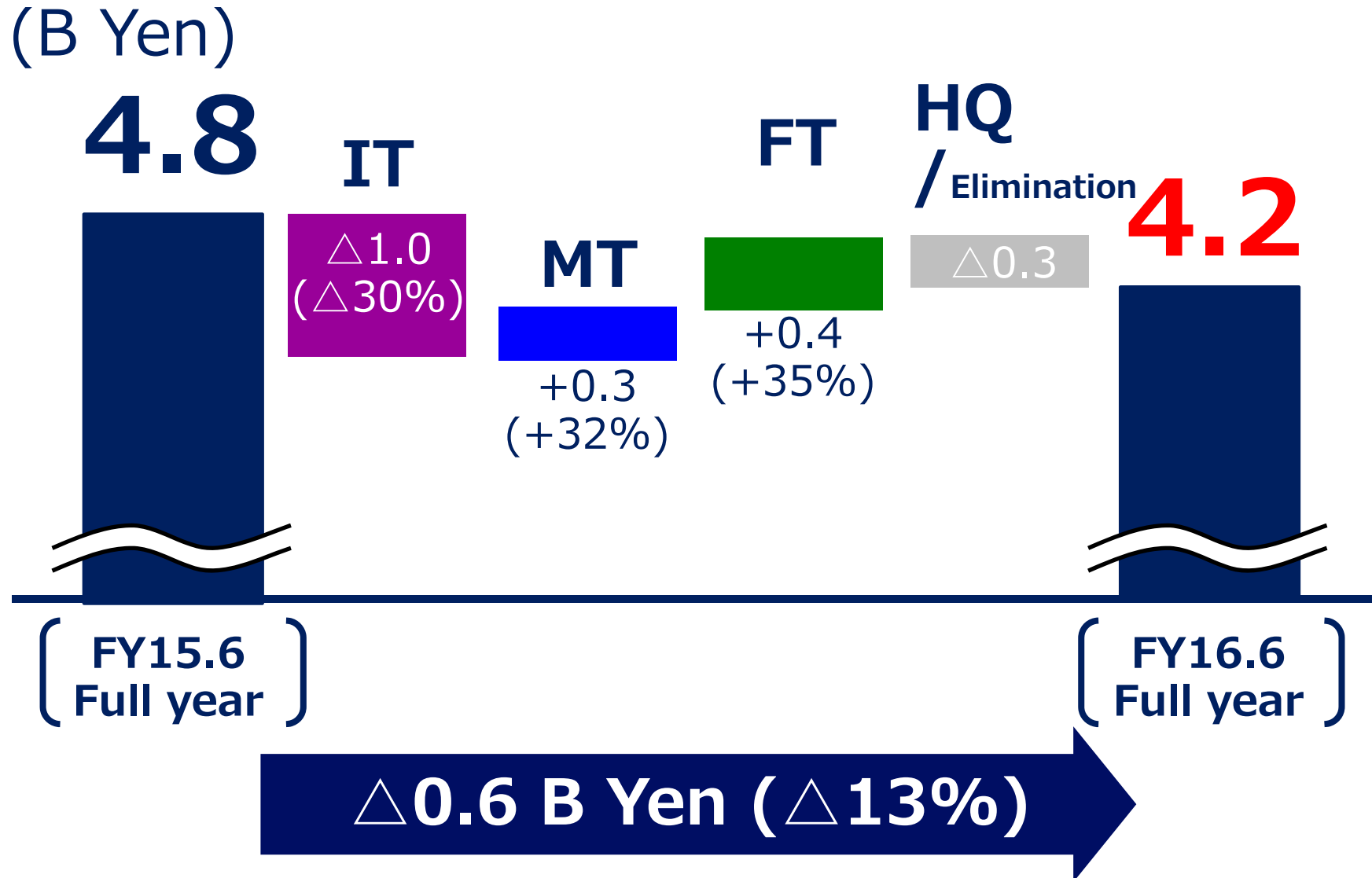


Results Briefing for the Fiscal Year Ending March 31, 2016, Kakaku.com, Inc.

(B Yen)



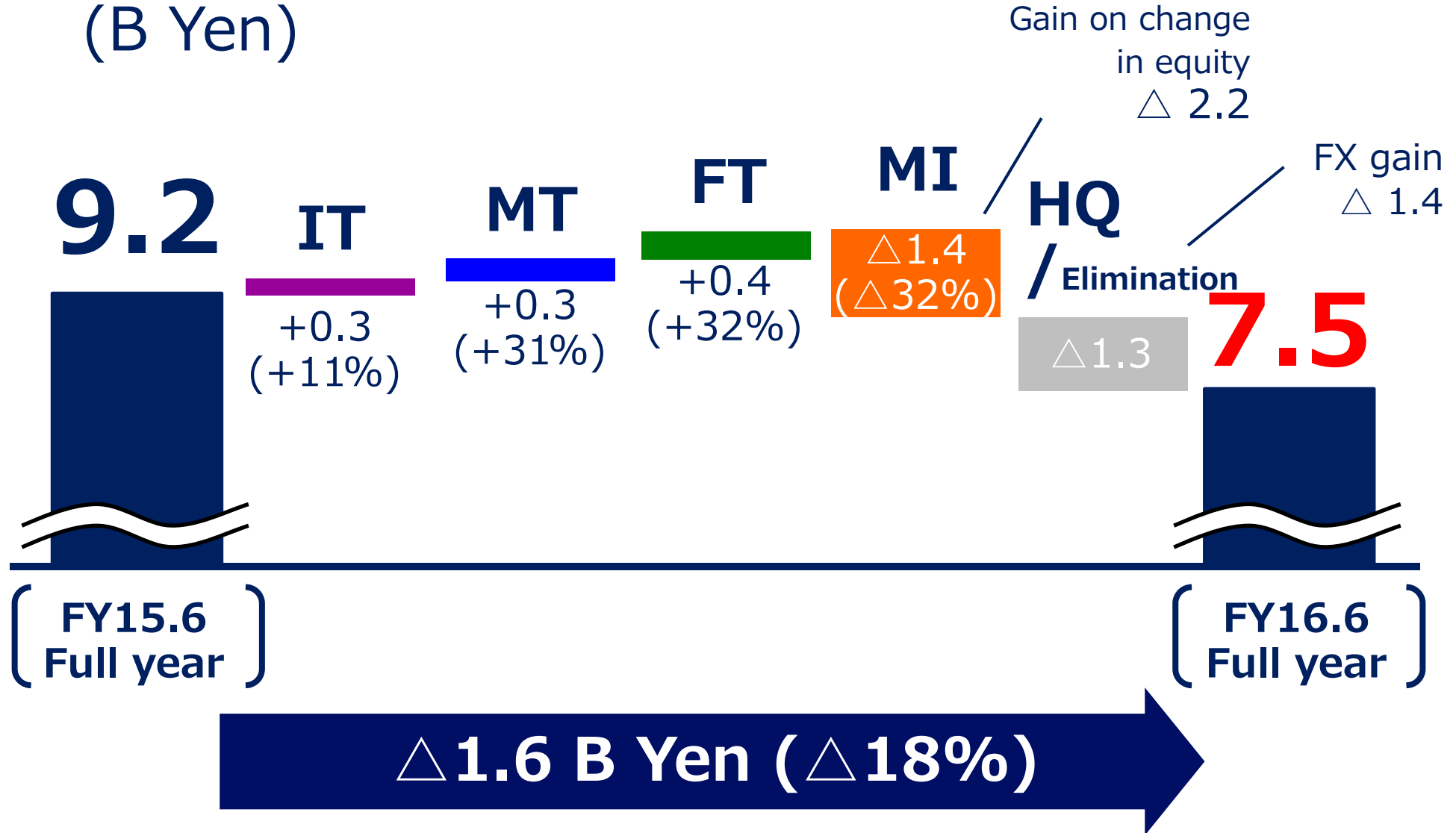
❖ FY16.6 Contribution to Operating income



FY16.6 Contribution to Income before income taxes by Segment



(B Yen)

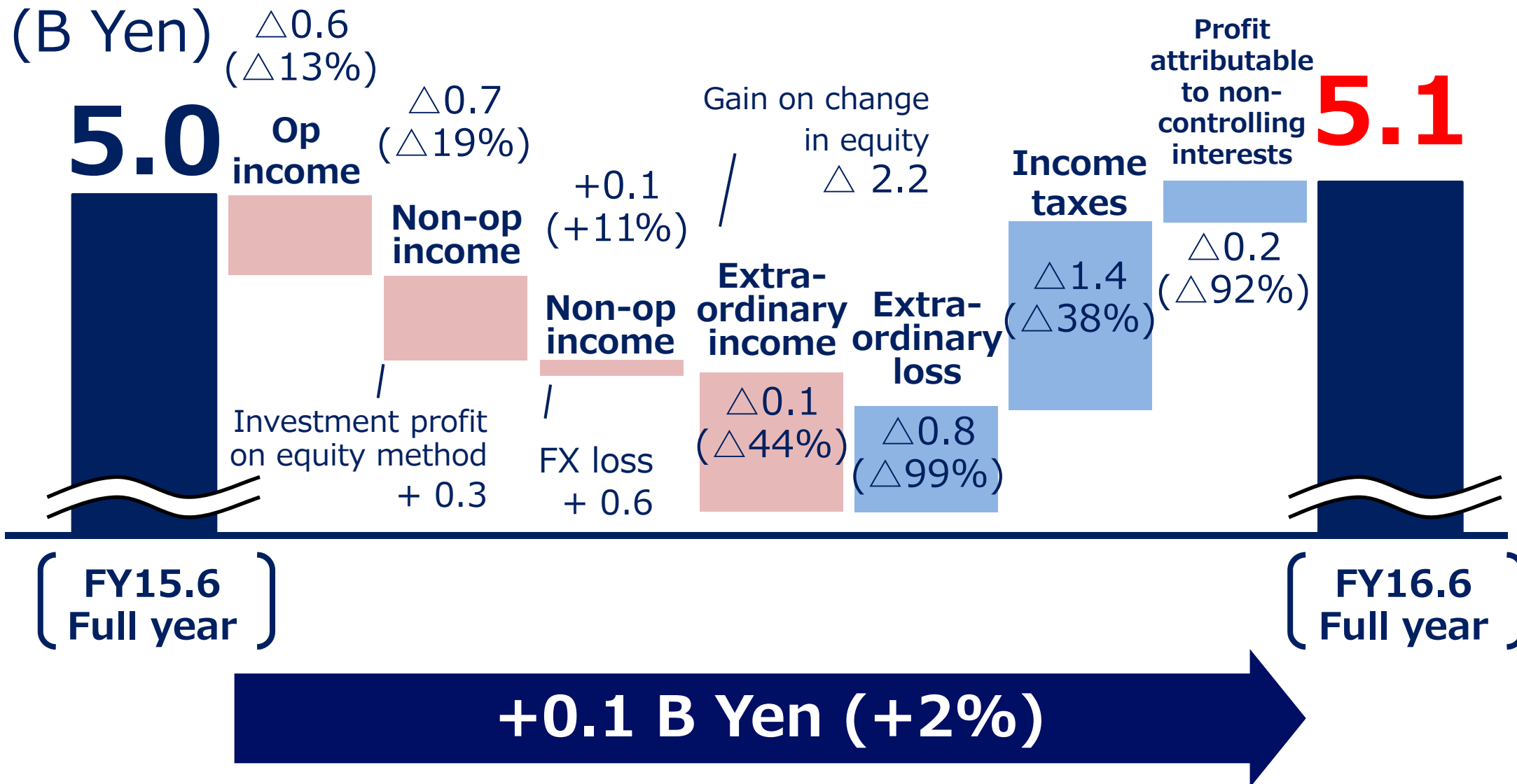




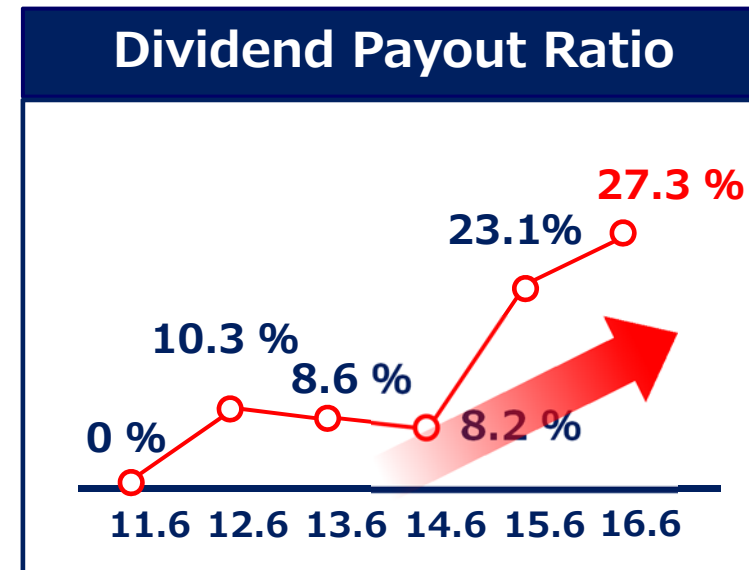
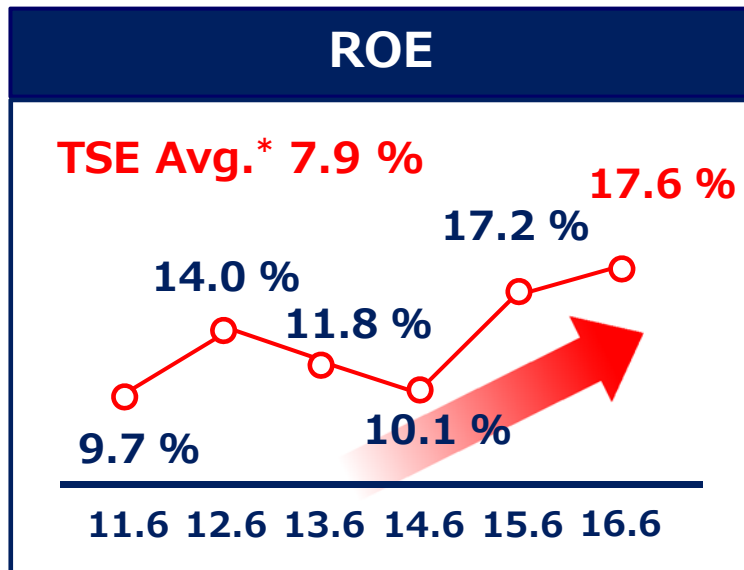
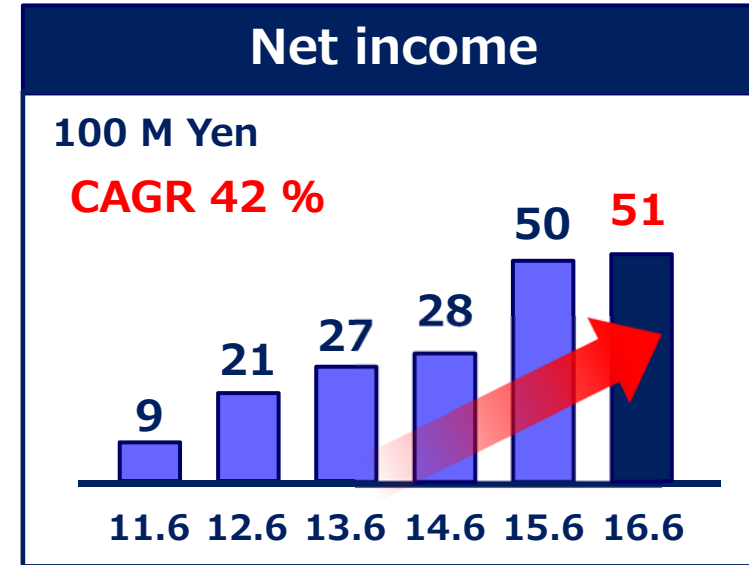
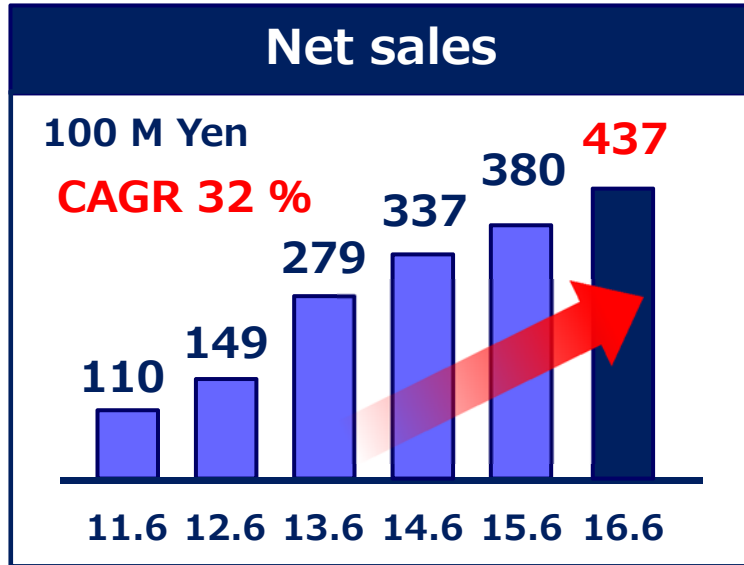
FY16.6 Contribution to Net income attributable to owners of parent



context company



◆ Last 6 Year Financial Performance, Consolidated



Note) * Tokyo Stock Exchange, Summary of Earnings Digests by Listed Companies, Fiscal year ending Mar. 2015 (TSE 1st, 2nd, Mothers, and JASDAQ)
Used Net income attributable to owners of parent for FY15.6 onwards

JPY in Million	FY15.6				FY16.6			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net sales	8,126	9,760	8,377	11,822	10,336	9,507	11,631	12,288
Operating income	390	1,347	461	2,610	1,425	201	1,477	1,097
Ordinary income	1,165	2,297	928	3,218	1,863	831	1,887	1,610
Income before income taxes	1,204	4,488	972	2,582	1,941	860	1,933	2,838
Net income attributable to owners of parent	772	2,733	571	1,004	1,196	599	1,510	1,857








Quarterly Segment Profit and Loss(Consolidated)



JPY in Million	FY15.6				FY16.6			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Net sales	8,126	9,760	8,377	11,822	10,336	9,507	11,631	12,288
IT Incubation Technology	1,035	1,987	697	3,733	1,899	657	1,863	1,921
MT Marketing Technology	3,669	4,111	4,003	4,279	4,502	4,730	5,648	6,147
FT Financial Technology	3,421	3,661	3,675	3,810	3,934	4,118	4,119	4,219
MI Media Incubation	-	-	-	-	-	-	-	-
Income before income taxes	1,204	4,488	972	2,582	1,941	860	1,933	2,838
IT Incubation Technology	93	1,026	△ 8	1,692	1,064	△ 215	879	1,376
MT Marketing Technology	236	287	316	220	247	313	386	448
FT Financial Technology	391	391	373	179	413	453	440	451
MI Media Incubation	443	2,686	682	664	627	566	683	1,174

Note: Income before income taxes per segment is based on figures prior to elimination or group deduction, etc

Date		Title
2016.7.22	 Digital Garage	Digital Garage and Daiwa Securities Group establish "DG Lab Fund," a fund directed towards startups that specialize in next generation technology
2016.7.4	 Digital Garage	Digital Garage, Kakaku.com, and Credit Saison establish open innovation-based R&D organization "DG Lab"
2016.6.2	 Digital Garage	Digital Garage and BEENOS join for investment operation in India
2016.5.9	 Digital Garage	Digital Garage newly established "Digital Garage First Penguin Award", honoring and celebrating leaders who keep creatively challenging in the global world
2016.2.12	 Digital Garage	Digital Garage announces the sale of one of its US subsidiaries to Pivotal, a Silicon Valley-based cloud software company
2016.2.4	 Digital Garage	Digital Garage Invests in Blockchain Developer Blockstream, Collaborating Toward the Verification Testing of Financial Technology Products
2016.2.2	 DG INCUBATION	Digital Garage invests as lead investor in renowned creator Rei Inamoto's Business Invention Studio, Inamoto & Co.
2015.12.16	 Digital Garage	Digital Garage Invests in Illustration and 3DCG Service Whomor, Offers Cloud Sourcing Services to over 3000 Creators Internationally
2015.11.16	 Digital Garage	Digital Garage Invests in Curation Media Company "Digg" To Support its Japan Expansion
2015.11.5	 Digital Garage	Digital Garage's Open Network Lab to Deploy Full Scale Global Expansion between North America, Europe and Asia to Support Entrepreneurs Seeking to Expand Globally
2015.11.2	 Digital Garage	Digital Garage Invests in Monstar Lab, Inc, a Global Sourcing Business for IT Service Development
2015.10.23	 Digital Garage	Digital Garage hosts "THE NEW CONTEXT CONFERENCE 2015 San Francisco"
2015.10.2	 Open Network Lab	Open Network Lab Begins Accepting Applications for the 12th Batch of its Seed Accelerator Program

Date		Title
2015.9.15	 <i>Digital Garage</i>	In collaboration with Business France of the French Embassy Japan, Digital Garage will host "the 1st French Tech Tokyo" pitch session
2015.9.15	 <i>Digital Garage</i>	Digital Garage enters into exclusive business collaboration with Taiwan's HAPPY GO--the biggest point rewards card in Taiwan--to develop its business in Japan
2015.8.7	 <i>Digital Garage</i>	Kodansha and Digital Garage to Begin Full-Scale Expansion of Content Business in the U.S. Via Joint-Venture Kodansha Advanced Media Through Promoting Titles Including "Attack on Titan"



Digital Garage

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