

HONG KONG

TOKYO

SAN FRANCISCO

Digital Garage, Inc.

FY14.6 Revision of Financial Forecasts

2014.6.27

Consolidated results of FY14.6 are expected to significantly exceed the previous forecast due to strong performance by Incubation and Marketing

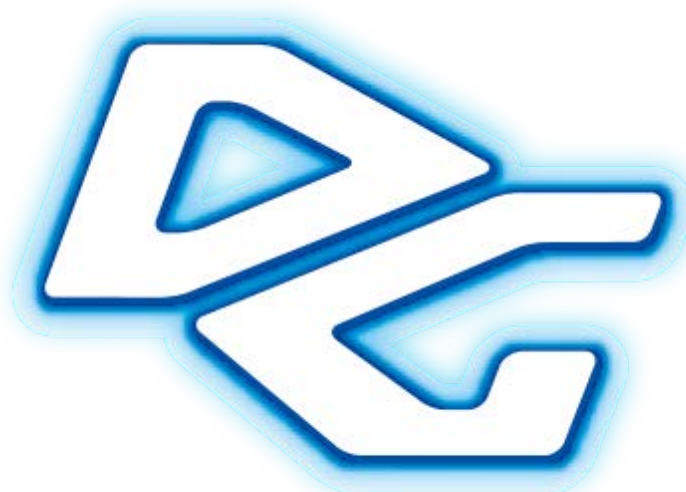
~ Operating income (85% YoY) and Ordinary income (40% YoY) likely to hit a record high ~

Revision of Financial Forecasts for FY14.6 (Jul 1st 2013 – Jun 30th 2014)

JPY in Million	FY13.6 Full Year	FY14.6 Full Year			Difference	
	Actual	Previous Forecast	Revised Forecast	YoY	Amount	Ratio
Net Sales	27,964	32,000	33,600	+20.2%	+1,600	+5.0%
Operating Income	1,322	1,800	2,450	+85.3%	+650	+36.1%
Ordinary Income	3,078	3,500	4,300	+39.7%	+800	+22.9%
Net Income	2,715	2,100	2,750	+1.3%	+650	+31.0%

[Reasons for the revision]

- Incubation expects to significantly outperform the profit plan as equity market conditions in Japan and overseas have become favorable, leading to partial sale of shares
- Marketing expects to significantly outperform the revenue and profit plan due to strong growth of ROI-focused performance based ads



Digital Garage

Please note that the business forecasts and strategies covered in today's presentation are based on our current evaluation and future results may vary significantly depending on unforeseeable events or circumstances. This announcement is solely for the purpose of the investors relationship and is not for making any solicitation for investment in any securities. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any securities of our consolidated subsidiaries have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements..